

GRANTURISMO LIMITED

Abbreviated Accounts for the Year Ended 31 March 2015

Eden Currie Limited
Chartered Accountants
Pegasus House
Solihull Business Park
Solihull
West Midlands
B90 4GT

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for the Year Ended 31 March 2015**

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GRANTURISMO LIMITED (REGISTERED NUMBER: 07869794)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,978		9,206
CURRENT ASSETS					
Stocks		25,681		6,070	
Debtors		7,735		6,641	
Cash at bank		<u>25,729</u>		<u>1,768</u>	
		59,145		14,479	
CREDITORS					
Amounts falling due within one year		<u>54,533</u>		<u>12,852</u>	
NET CURRENT ASSETS			<u>4,612</u>		<u>1,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,590</u>		<u>10,833</u>
CAPITAL AND RESERVES					
Share capital	3		1		1
Profit and loss account			<u>12,589</u>		<u>10,832</u>
SHAREHOLDERS' FUNDS			<u>12,590</u>		<u>10,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GRANTURISMO LIMITED (REGISTERED NUMBER: 07869794)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2015 and were signed by:

R J Taylor - Director

The notes form part of these abbreviated accounts

GRANTURISMO LIMITED (REGISTERED NUMBER: 07869794)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	12,117
Additions	208
At 31 March 2015	<u>12,325</u>
DEPRECIATION	
At 1 April 2014	2,911
Charge for year	1,436
At 31 March 2015	<u>4,347</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,978</u>
At 31 March 2014	<u>9,206</u>

3. SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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