

Registered number
07869361

FARLEIGH ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2013

FRIDAY



A2K7W5GQ

A09

01/11/2013

#294

COMPANIES HOUSE

FARLEIGH ASSOCIATES LIMITED

Registered number: 07869361

**Abbreviated Balance Sheet
as at 31 May 2013**

	Notes	2013 £
Fixed assets		
Tangible assets	2	4,725
Current assets		
Debtors		23,699
Cash at bank and in hand		3,509
		<u>27,208</u>
Creditors amounts falling due within one year		(31,850)
Net current liabilities		<u>(4,642)</u>
Net assets		<u>83</u>
Capital and reserves		
Called up share capital	3	4
Profit and loss account		79
Shareholders' funds		<u>83</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R M Fraser

Director

Approved by the board on 29 October 2013

FARLEIGH ASSOCIATES LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
---------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
Additions	6,300
At 31 May 2013	<u>6,300</u>
Depreciation	
Charge for the period	1,575
At 31 May 2013	<u>1,575</u>
Net book value	
At 31 May 2013	<u>4,725</u>

FARLEIGH ASSOCIATES LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 May 2013

3 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid Ordinary shares of £1 each	£1 each	4	<u>4</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares of £1 each	£1 each	4	<u>4</u>