

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Planet Ice (Peterborough) Limited

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for the Year Ended 31 December 2022

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Planet Ice (Peterborough) Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR: M Petrouis

REGISTERED OFFICE: Muckley Corner House
Walsall Road
Lichfield
Staffordshire
WS140BG

REGISTERED NUMBER: 07868983 (England and Wales)

ACCOUNTANT: Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		59,568		73,688
CURRENT ASSETS					
Debtors	5	51,757		43,937	
Cash at bank and in hand		<u>6,634</u>		<u>8</u>	
		58,391		43,945	
CREDITORS					
Amounts falling due within one year	6	<u>655,943</u>		<u>615,025</u>	
NET CURRENT LIABILITIES			<u>(597,552)</u>		<u>(571,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(537,984)</u>		<u>(497,392)</u>
CAPITAL AND RESERVES					
Called up share capital	7		8		8
Retained earnings			<u>(537,992)</u>		<u>(497,400)</u>
SHAREHOLDERS' FUNDS			<u>(537,984)</u>		<u>(497,392)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

M Petrouis - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Planet Ice (Peterborough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2022	
and 31 December 2022	<u>141,198</u>
DEPRECIATION	
At 1 January 2022	67,510
Charge for year	<u>14,120</u>
At 31 December 2022	<u>81,630</u>
NET BOOK VALUE	
At 31 December 2022	<u>59,568</u>
At 31 December 2021	<u>73,688</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	2,123	-
Amounts owed by group undertakings	-	870
Prepayments	<u>49,634</u>	<u>43,067</u>
	<u>51,757</u>	<u>43,937</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	69,909	63,273
Amounts owed to group undertakings	87,657	-
Other creditors	496,757	550,202
Accrued expenses	1,620	1,550
	<u>655,943</u>	<u>615,025</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
2	Ordinary	£1	<u>8</u>	<u>8</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate and immediate parent company is Nice Leisure Limited.

Chartered Accountant's Report to the Director
on the Unaudited Financial Statements of
Planet Ice (Peterborough) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Planet Ice (Peterborough) Limited for the year ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Planet Ice (Peterborough) Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Planet Ice (Peterborough) Limited and state those matters that I have agreed to state to the director of Planet Ice (Peterborough) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Planet Ice (Peterborough) Limited and its director for my work or for this report.

It is your duty to ensure that Planet Ice (Peterborough) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Planet Ice (Peterborough) Limited. You consider that Planet Ice (Peterborough) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Planet Ice (Peterborough) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

31 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.