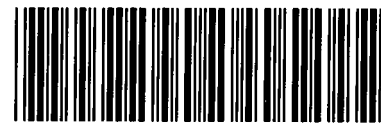


Clarist Limited
Unaudited Financial Statements
31 December 2017

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A27 29/09/2018 #103
COMPANIES HOUSE

CW SOPER FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

Clarist Limited
Financial Statements
Year ended 31 December 2017

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Clarist Limited

Officers and Professional Advisers

Director

Mr. R. Parks

Company secretary

Ms. J. A. French

Registered office

33 Wheathill Road
London
SE20 7XQ

Accountants

CW Soper FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

Bankers

Barclays Bank Plc.
Leicester
LE87 2BB

Clarist Limited

Director's Report

Year ended 31 December 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2017.

Director

The director who served the company during the year was as follows:

Mr. R. Parks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 Sept 2018 and signed on behalf of the board by:



Ms. J. A. French
Company Secretary

Registered office:
33 Wheathill Road
London
SE20 7XQ

Clarist Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Clarist Limited

Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clarist Limited for the year ended 31 December 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of Clarist Limited in accordance with the terms of our engagement letter dated 3 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Clarist Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarist Limited and its director for our work or for this report.

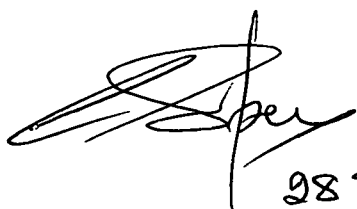
It is your duty to ensure that Clarist Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clarist Limited. You consider that Clarist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clarist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Companies affairs as 31st December 2017 and of its profit then ended and have been properly prepared in accordance with the Generally Accepted Accounting Practice in the UK.

CW SOPER FCCA
Chartered Certified Accountants

The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH



28 Sept. 2018.

Clarist Limited

Statement of Income and Retained Earnings

Year ended 31 December 2017

	Note	2017 £	2016 £
Turnover		68,719	102,839
Cost of sales		<u>15,000</u>	<u>20,000</u>
Gross profit		53,719	82,839
Administrative expenses		<u>24,244</u>	<u>32,114</u>
Operating profit		29,475	50,725
Other interest receivable and similar income		<u>—</u>	<u>7</u>
Profit before taxation		29,475	50,732
Tax on profit		<u>5,674</u>	<u>10,146</u>
Profit for the financial year and total comprehensive income		23,801	<u>40,586</u>
Dividends paid and payable		(25,000)	(35,000)
Retained earnings at the start of the year		14,477	<u>8,892</u>
Retained earnings at the end of the year		13,278	<u>14,478</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

Clarist Limited
Statement of Financial Position
31 December 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	5	19,361		26,791
Cash at bank and in hand		<u>2,415</u>		<u>3,359</u>
		21,776		30,150
Creditors: amounts falling due within one year	6	<u>8,497</u>		<u>15,671</u>
Net current assets			13,279	14,479
Total assets less current liabilities			13,279	14,479
Net assets			13,279	14,479
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>13,278</u>	<u>14,478</u>
Shareholders funds			13,279	14,479

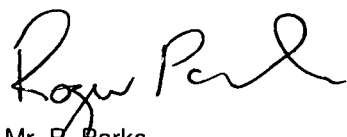
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~28 Sept. 2018~~, and are signed on behalf of the board by:



Mr. R. Parks
Director

Company registration number: 07868698

The notes on pages 6 to 8 form part of these financial statements.

Clarist Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 33 Wheathill Road, London, SE20 7XQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Clarist Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Debtors

	2017	2016
	£	£
Trade debtors	5,154	1,626
Other debtors	<u>14,207</u>	<u>25,165</u>
	<u>19,361</u>	<u>26,791</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	5,674	10,064
Social security and other taxes	1,898	3,933
Other creditors	<u>925</u>	<u>1,674</u>
	<u>8,497</u>	<u>15,671</u>

7. Director's advances, credits and guarantees

The director has received a loan from the company. At the year end date the amount outstanding is £14,207 (2016: £25,165)

Clarist Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

8. Related party transactions

The company was under the control of Mr Parks throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed.

Clarist Limited
Management Information
Year ended 31 December 2017

The following pages do not form part of the financial statements.

Clarist Limited
Detailed Income Statement
Year ended 31 December 2017

	2017 £	2016 £
Turnover	68,719	102,839
Cost of sales		
Direct costs	15,000	20,000
Gross profit	<u>53,719</u>	<u>82,839</u>
Overheads		
Administrative expenses	24,244	32,114
Operating profit	<u>29,475</u>	<u>50,725</u>
Other interest receivable and similar income	–	7
Profit before taxation	<u><u>29,475</u></u>	<u><u>50,732</u></u>

Clarist Limited

Notes to the Detailed Income Statement

Year ended 31 December 2017

	2017 £	2016 £
Administrative expenses		
Personnel costs		
Directors salaries	10,155	7,800
General expenses		
Travel and subsistence	8,003	17,194
Telephone	1,084	1,657
Computer maintenance & sundries	646	1,024
Office consumables	950	950
Printing postage and stationery	286	915
Sundry expenses	517	797
Advertising	704	750
Legal and professional fees	13	13
Accountancy fees	920	935
	<u>13,123</u>	<u>24,235</u>
Financial costs		
Bad debts written off	887	—
Bank charges	79	79
	<u>966</u>	<u>79</u>
	<u>24,244</u>	<u>32,114</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>—</u>	<u>7</u>