

COMPANY REGISTRATION NUMBER 07868698

CLARIST LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2014



CW SOPER FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

CLARIST LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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CLARIST LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr. R. Parks

Company secretary

Ms. J. A. French

Registered office

33 Wheathill Road
London
SE20 7XQ

Accountants

CW Soper FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

Bankers

Barclays Bank Plc.
Leicester
LE87 2BB

CLARIST LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of Health & Safety, Personnel and Management Consultancy Services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

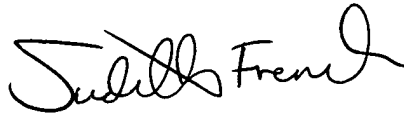
	Ordinary Shares of £1 each	
	At 31 December 2014	At 1 January 2014
Mr. R. Parks	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
33 Wheathill Road
London
SE20 7XQ

Signed by order of the director



MS. J. A. FRENCH
Company Secretary

Approved by the director on 18.9.15

CLARIST LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF CLARIST LIMITED

YEAR ENDED 31 DECEMBER 2014

In accordance with the engagement letter dated 3 January 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

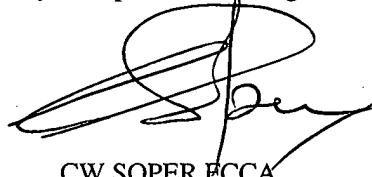
This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Companies affairs as 31st December 2014 and of its profit then ended and have been properly prepared in accordance with the Generally Accepted Accounting Practice in the UK.



CW SOPER FCCA
Chartered Certified Accountants

The Coach House
Montpelier Mews
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LU6 3SH

22.9.15

CLARIST LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER		86,199	93,070
Cost of sales		<u>20,000</u>	<u>20,000</u>
GROSS PROFIT		66,199	73,070
Administrative expenses		<u>24,228</u>	<u>26,842</u>
OPERATING PROFIT	2	41,971	46,228
Interest receivable		12	20
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>41,983</u>	<u>46,248</u>
Tax on profit on ordinary activities	3	8,397	9,250
PROFIT FOR THE FINANCIAL YEAR		<u>33,586</u>	<u>36,998</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 6 to 8 form part of these financial statements.

CLARIST LIMITED

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £
CURRENT ASSETS				
Debtors due within one year	5	11,255		6,395
Cash in hand		<u>1,534</u>		<u>6,586</u>
TOTAL CURRENT ASSETS		<u>12,789</u>		<u>12,981</u>
CREDITORS: Amounts falling due within one year				
Other creditors including taxation	6	11,271		12,149
Accruals and deferred income		<u>850</u>		<u>750</u>
TOTAL CURRENT LIABILITIES		<u>12,121</u>		<u>12,899</u>
NET CURRENT ASSETS			<u>668</u>	<u>82</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>668</u>	<u>82</u>
CAPITAL AND RESERVES				
Called-up equity share capital	8		1	1
Profit and loss account	9		<u>667</u>	<u>81</u>
SHAREHOLDERS' FUNDS	10		<u>668</u>	<u>82</u>

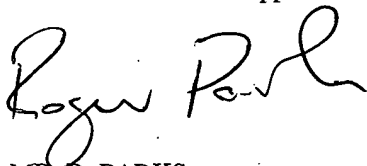
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 18.9.15



MR. R. PARKS
Director

Company Registration Number: 07868698

The notes on pages 6 to 8 form part of these financial statements.

CLARIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Director's remuneration	<u>6,000</u>	<u>6,000</u>

CLARIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2014 £	2013 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	8,397	9,250
Total current tax	<u>8,397</u>	<u>9,250</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% (2013 - 20%).

	2014 £	2013 £
Profit on ordinary activities before taxation	41,983	46,248
Profit on ordinary activities by rate of tax	8,397	9,250
Total current tax (note 3(a))	<u>8,397</u>	<u>9,250</u>

4. DIVIDENDS

Equity dividends

	2014 £	2013 £
Paid during the year		
Equity dividends on ordinary shares	<u>33,000</u>	<u>31,000</u>

5. DEBTORS

	2014 £	2013 £
Trade debtors	3,868	3,853
Other debtors	-	1
Directors loan accounts	7,387	2,541
	<u>11,255</u>	<u>6,395</u>

6. OTHER CREDITORS INCLUDING TAXATION

	2014 £	2013 £
Corporation tax	8,364	9,250
VAT	2,907	2,899
	<u>11,271</u>	<u>12,149</u>

CLARIST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Parks throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	81	(5,917)
Profit for the financial year	33,586	36,998
Equity dividends	<u>(33,000)</u>	<u>(31,000)</u>
Balance carried forward	<u>667</u>	<u>81</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	33,586	36,998
Equity dividends	<u>(33,000)</u>	<u>(31,000)</u>
Net addition to shareholders' funds/(deficit)	586	5,998
Opening shareholders' funds/(deficit)	<u>82</u>	<u>(5,916)</u>
Closing shareholders' funds	<u>668</u>	<u>82</u>

CLARIST LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2014

The following pages do not form part of the statutory financial statements.

CLARIST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
TURNOVER	86,199	93,070
COST OF SALES		
Direct costs	<u>20,000</u>	<u>20,000</u>
GROSS PROFIT	<u>66,199</u>	<u>73,070</u>
OVERHEADS		
Administrative expenses	<u>24,228</u>	<u>26,842</u>
OPERATING PROFIT	<u>41,971</u>	<u>46,228</u>
Bank interest receivable	<u>12</u>	<u>20</u>
PROFIT ON ORDINARY ACTIVITIES	<u>41,983</u>	<u>46,248</u>

CLARIST LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

	2014	2013
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	6,000	6,000
General expenses		
Travel and subsistence	12,822	13,604
Telephone	1,050	973
Computer maintenance & sundries	1,275	1,371
Office consumables	950	950
Printing, stationery and postage	224	329
Sundry expenses	109	2,561
Advertising	816	—
Legal and professional fees	13	13
Accountancy fees	900	1,005
	<u>18,159</u>	<u>20,806</u>
Financial costs		
Bank charges	69	36
	<u>24,228</u>	<u>26,842</u>
INTEREST RECEIVABLE		
Bank interest receivable	12	20