

**CNC REPAIR (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

Dexter & Sharpe  
Chartered Certified Accountants  
Commerce House  
18 West Street  
Bourne  
Lincolnshire  
PE10 9NE

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**CNC REPAIR (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**DIRECTORS:**

A J Spencer  
A Spencer

**REGISTERED OFFICE:**

Commerce House  
18 West Street  
Bourne  
Lincolnshire  
PE10 9NE

**REGISTERED NUMBER:**

07866216 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe  
Chartered Certified Accountants  
Commerce House  
18 West Street  
Bourne  
Lincolnshire  
PE10 9NE

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,220		1,800
Tangible assets	3		<u>3,203</u>		<u>1,047</u>
			6,423		2,847
<b>CURRENT ASSETS</b>					
Stocks		4,026		-	
Debtors		38,138		16,845	
Cash at bank		<u>10,559</u>		<u>13,247</u>	
		52,723		30,092	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,577</u>		<u>27,201</u>	
<b>NET CURRENT ASSETS</b>			<u>14,146</u>		<u>2,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,569		5,738
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,285</u>		<u>209</u>
<b>NET ASSETS</b>			<u>19,284</u>		<u>5,529</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>19,282</u>		<u>5,527</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,284</u>		<u>5,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2015 and were signed on its behalf by:

A J Spencer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Website development**

Amortisation is provided based on an estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	<b>2,000</b>
Additions	<b>1,800</b>
At 30 November 2014	<b>3,800</b>
<b>AMORTISATION</b>	
At 1 December 2013	<b>200</b>
Amortisation for year	<b>380</b>
At 30 November 2014	<b>580</b>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<b>3,220</b>
At 30 November 2013	<b>1,800</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	1,435
Additions	<u>2,900</u>
At 30 November 2014	<u>4,335</u>
<b>DEPRECIATION</b>	
At 1 December 2013	388
Charge for year	<u>744</u>
At 30 November 2014	<u>1,132</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>3,203</u>
At 30 November 2013	<u>1,047</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
1	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.