

**PHEMRI LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

Davies Edwards & Co  
Chartered Certified Accountants  
West Lodge  
Rainbow Street  
Leominster  
Herefordshire  
HR6 8DQ

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**PHEMRI LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTOR:**

P J Siegert

**REGISTERED OFFICE:**

Pool House  
Astley  
Stourport  
Worcestershire  
DY13 0RH

**REGISTERED NUMBER:**

07866186 (England and Wales)

**ACCOUNTANTS:**

Davies Edwards & Co  
Chartered Certified Accountants  
West Lodge  
Rainbow Street  
Leominster  
Herefordshire  
HR6 8DQ

**PHEMRI LIMITED (REGISTERED NUMBER: 07866186)****BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		66		83
Investment property	6		<u>307,976</u>		<u>307,976</u>
			308,042		308,059
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		15,321		12,174	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>334,402</u>		<u>340,965</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(319,081)</u>		<u>(328,791)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(11,039)		(20,732)
<b>PROVISIONS FOR LIABILITIES</b>			13		16
<b>NET LIABILITIES</b>			<u>(11,052)</u>		<u>(20,748)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Non distributable reserve	9		29,353		29,353
Retained earnings	9		<u>(40,407)</u>		<u>(50,103)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,052)</u>		<u>(20,748)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

P J Siegert - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Phemri Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Formation costs**

Formation costs were amortised fully in the first period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. INTANGIBLE FIXED ASSETS

Other  
intangible  
assets  
£

**COST**

At 1 December 2019  
and 30 November 2020

430

**AMORTISATION**

At 1 December 2019  
and 30 November 2020

430

**NET BOOK VALUE**

At 30 November 2020  
At 30 November 2019

-

-

5. TANGIBLE FIXED ASSETS

Tools and  
equipment  
£

**COST**

At 1 December 2019  
and 30 November 2020

396

**DEPRECIATION**

At 1 December 2019  
Charge for year

313

17

At 30 November 2020

330

**NET BOOK VALUE**

At 30 November 2020  
At 30 November 2019

66

83

6. INVESTMENT PROPERTY

Total  
£

**COST**

At 1 December 2019  
and 30 November 2020

307,976

**NET BOOK VALUE**

At 30 November 2020  
At 30 November 2019

307,976

307,976

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**6. INVESTMENT PROPERTY - continued**

The property was transferred to investment property on transition at historical cost value. The director is of the opinion that this is a fair market value at the current year end date. Subsequent years will be revalued in accordance with the regulations of FRS 102.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,942	1,060
Loan from shareholder	331,579	339,024
Accruals and deferred income	881	881
	<u>334,402</u>	<u>340,965</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**9. RESERVES**

	Retained earnings	Non distributable reserve	Totals
	£	£	£
At 1 December 2019	(50,103)	29,353	(20,750)
Profit for the year	9,696		9,696
At 30 November 2020	<u>(40,407)</u>	<u>29,353</u>	<u>(11,054)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.