

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
APPLIED IMAGINEERING UK LIMITED

Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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APPLIED IMAGINEERING UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: J Gibbons

SECRETARY:

REGISTERED OFFICE: Carpenter Court
1 Maple Road
Bramhall
Stockport
Cheshire
SK7 2DH

REGISTERED NUMBER: 07866002

ACCOUNTANTS: Beacons
Chartered Accountants
30 High Street
Wendover
Buckinghamshire
HP22 6EA

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2017

The director presents his report with the financial statements of the company for the year ended 30 November 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of I T Consultancy.

DIRECTOR

J Gibbons held office during the whole of the period from 1 December 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Gibbons - Director

30 August 2018

INCOME STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2017

	Notes	30.11.17 £	30.11.16 £
TURNOVER		131,177	110,600
Administrative expenses		<u>19,577</u>	<u>18,525</u>
OPERATING PROFIT and			
PROFIT BEFORE TAXATION		111,600	92,075
Tax on profit		<u>21,593</u>	<u>18,442</u>
PROFIT FOR THE FINANCIAL YEAR		<u>90,007</u>	<u>73,633</u>

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	5		299		399
CURRENT ASSETS					
Debtors	6	14,665		4,320	
Cash at bank		<u>49,267</u>		<u>79,550</u>	
		63,932		83,870	
CREDITORS					
Amounts falling due within one year	7	<u>31,314</u>		<u>31,359</u>	
NET CURRENT ASSETS			<u>32,618</u>		<u>52,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,917</u>		<u>52,910</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>32,817</u>		<u>52,810</u>
SHAREHOLDERS' FUNDS			<u>32,917</u>		<u>52,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2018 and were signed by:

J Gibbons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Applied Imagineering UK Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.11.17	30.11.16
	£	£
Depreciation - owned assets	<u>100</u>	<u>132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016 and 30 November 2017	<u>1,265</u>
DEPRECIATION	
At 1 December 2016	866
Charge for year	<u>100</u>
At 30 November 2017	<u>966</u>
NET BOOK VALUE	
At 30 November 2017	<u>299</u>
At 30 November 2016	<u>399</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	14,400	4,320
Other debtors	<u>265</u>	<u>-</u>
	<u>14,665</u>	<u>4,320</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	1,800	1,281
Taxation and social security	27,923	27,890
Other creditors	<u>1,591</u>	<u>2,188</u>
	<u>31,314</u>	<u>31,359</u>

8. CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date (2016 : Nil).

9. CAPITAL COMMITMENTS

	30.11.17 £	30.11.16 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17 £	30.11.16 £
J Gibbons		
Balance outstanding at start of year	-	-
Amounts advanced	265	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>265</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £110,000 (2016 - £25,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.