

Company Registration No. 07865973 (England and Wales)

**SAILSTONE LIMITED**  
**TRADING AS SUFFOLK WATER GARDENS**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**



**SAILSTONE LIMITED**  
**TRADING AS SUFFOLK WATER GARDENS**  
**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

**SAILSTONE LIMITED**  
**TRADING AS SUFFOLK WATER GARDENS**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,681		5,570
<b>Current assets</b>					
Stocks		1,500		2,500	
Debtors		236		170	
Cash at bank and in hand		6,266		4,219	
		<u>8,002</u>		<u>6,889</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,473)</u>		<u>(18,173)</u>	
<b>Net current liabilities</b>			<u>(7,471)</u>		<u>(11,284)</u>
<b>Total assets less current liabilities</b>			<u>(2,790)</u>		<u>(5,714)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(2,792)</u>		<u>(5,716)</u>
<b>Shareholders' funds</b>			<u>(2,790)</u>		<u>(5,714)</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2014



A Bateman  
**Director**

**Company Registration No. 07865973**

**SAILSTONE LIMITED**  
**TRADING AS SUFFOLK WATER GARDENS**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are aware that the company is insolvent. The directors have confirmed that their support will not be withdrawn in the foreseeable future.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 December 2012	6,910
Additions	494
	<hr/>
At 30 November 2013	7,404
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<b>Depreciation</b>	
At 1 December 2012	1,340
Charge for the period	1,383
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At 30 November 2013	2,723
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<b>Net book value</b>	
At 30 November 2013	4,681
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At 30 November 2012	5,570
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**SAILSTONE LIMITED**  
**TRADING AS SUFFOLK WATER GARDENS**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>