

Company Registration No. 07865973 (England and Wales)

SAILSTONE LTD
TRADING AS SUFFOLK WATER GARDENS
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

SATURDAY



A5DRUBOA

A08

20/08/2016

#364

COMPANIES HOUSE

SAILSTONE LTD
TRADING AS SUFFOLK WATER GARDENS
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SAILSTONE LTD
TRADING AS SUFFOLK WATER GARDENS
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,339		4,329
Current assets					
Stocks		250		500	
Debtors		-		309	
Cash at bank and in hand		10,822		14,748	
		<u>11,072</u>		<u>15,557</u>	
Creditors: amounts falling due within one year		<u>(6,719)</u>		<u>(9,932)</u>	
Net current assets			4,353		5,625
Total assets less current liabilities			5,692		9,954
Provisions for liabilities			(268)		(167)
			<u>5,424</u>		<u>9,787</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,422		9,785
Shareholders' funds			<u>5,424</u>		<u>9,787</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2016



A. Bateman
Director

Company Registration No. 07865973

SAILSTONE LTD
TRADING AS SUFFOLK WATER GARDENS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SAILSTONE LTD
TRADING AS SUFFOLK WATER GARDENS
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2014	4,994
Additions	632
Disposals	(3,800)
	<hr/>
At 30 November 2015	1,826
	<hr/>
Depreciation	
At 1 December 2014	665
On disposals	(680)
Charge for the year	502
	<hr/>
At 30 November 2015	487
	<hr/>
Net book value	
At 30 November 2015	1,339
	<hr/> <hr/>
At 30 November 2014	4,329
	<hr/> <hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>