

Company Registration No 07865973 (England and Wales)

SAILSTONE LIMITED
TRADING AS SUFFOLK WATER GARDENS
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012

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SAILSTONE LIMITED
TRADING AS SUFFOLK WATER GARDENS
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SAILSTONE LIMITED
TRADING AS SUFFOLK WATER GARDENS
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		5,570
Current assets			
Stocks		2,500	
Debtors		170	
Cash at bank and in hand		4,219	
		6,889	
Creditors: amounts falling due within one year		(18,173)	
Net current liabilities			(11,284)
Total assets less current liabilities			(5,714)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(5,716)
Shareholders' funds			(5,714)


For the financial period ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 July 2013



A Bateman
Director

Company Registration No. 07865973

SAILSTONE LIMITED
TRADING AS SUFFOLK WATER GARDENS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are aware that the company is insolvent. The directors have confirmed that their support will not be withdrawn in the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 30 November 2011	-
Additions	6,910
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At 30 November 2012	6,910
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Depreciation	
At 30 November 2011	-
Charge for the period	1,340
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At 30 November 2012	1,340
	<hr/>
Net book value	
At 30 November 2012	5,570
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SAILSTONE LIMITED
TRADING AS SUFFOLK WATER GARDENS
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 NOVEMBER 2012

3	Share capital	2012
		£
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
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