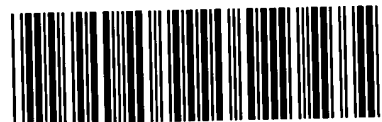


Charity Registration No. 1146858

Company Registration No. 07865024 (England and Wales)

ALL SAINTS KINGSTON DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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ALL SAINTS KINGSTON DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Ayles B Burrowes K J Davis P A D'Souza M J Hart Prof M Jones A K McCormack K L Price J Skinner P Walker Rev J P Wilkes Mr J E Dewhurst	(Appointed 3 January 2017)
Secretary	K Long	
Charity number	1146858	
Company number	07865024	
Principal address	All Saints Church Market Place Kingston Upon Thames Surrey KT1 1JP	
Registered office	All Saints Church Market Place Kingston Upon Thames Surrey KT1 1JP	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	RBS - Kingston Upon Thames Kingston Upon Thames Branch 21 Thames Street Kingston Upon Thames KT1 1QE	

ALL SAINTS KINGSTON DEVELOPMENT TRUST

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ALL SAINTS KINGSTON DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are:

- 1) To restore, repair, maintain, improve, extend, beautify, reconstruct and manage the church of All Saints Kingston upon Thames (the church) in the Diocese of Southwark and in the Royal Borough of Kingston upon Thames and the monument's fittings, stained glass, furniture, ornaments and chattels in the church and the churchyard belonging to the church;
- 2) To advance the education of the public on the subjects of history and heritage in relation to issues of local and national importance in particular but not limited to the history and heritage of the site and surroundings: and
- 3) To benefit the residents of Kingston upon Thames and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together such residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and/or leisure time activities with the objective of improving the conditions of life of such residents. The policies adopted in furtherance of these objectives are the development of the church and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission with regard to public benefit in deciding what activities the charity should undertake.

Achievements and performance

2016 was a year of consolidation for the Trust. After completing construction work at the church in 2014 we have concentrated our efforts on developing the programme of heritage activities agreed with the Heritage Lottery Fund. These activities are overseen by a Heritage and Learning Officer, who is employed and accommodated by All Saints Church but all of whose salary and other costs are met by the Trust. The Trust's formal responsibility for these costs will expire when the agreed programme of activities is concluded in 2017.

During 2016 the Trust has been exploring with Kingston Council a proposal under which the proposed new building on the North Lawn of the church would become a display space for part of Kingston Museum's collection, allowing better use to be made of the existing museum building. An application has been made to the Heritage Lottery Fund for assistance towards this project: the result of the first round application will become known in September 2017. Clearly, the scope of the future activities of the Trust depends crucially on the outcome of this application.

Financial review

After many years of fundraising this year has seen continued spending primarily on the programme of heritage activities. We have been fortunate to continue to receive money through grants, donations and fund raising but every penny has been or will be needed to fund our ambitious project. We are confident that we have secured sufficient funding to enable us to carry out the activities to which we are now committed. We will only proceed with the proposed second half of the project if we are satisfied that financial arrangements are in place which will enable it to be carried through to completion.

At the year end the charity's reserves were £113,018.

ALL SAINTS KINGSTON DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

We will continue with the agreed programme of heritage activities and develop plans, including funding plans, for the new building.

Structure, governance and management

The charity is a company limited by guarantee registered on 29 November 2011 and as a charity on 12 April 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J Ayles
B Burrowes
K J Davis
P A D'Souza
M J Hart
Prof M Jones
A K McCormack
K L Price
J Skinner
P Walker
Rev J P Wilkes
Mr J E Dewhurst

(Appointed 3 January 2017)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Company Secretary (a paid employee) who reports directly to the Board of Trustees. The construction project having finished, there is no longer any need to employ a project manager.

On behalf of the Board of Trustees


K J Davis

Trustee

Dated: 26.9.17.

ALL SAINTS KINGSTON DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALL SAINTS KINGSTON DEVELOPMENT TRUST

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 September 2017

ALL SAINTS KINGSTON DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
<u>Income and endowments from:</u>			
Donations and legacies	3	41,770	391,842
Investments	4	5	6
Other income	5	1,548	5,659
Total income		43,323	397,507
<u>Expenditure on:</u>			
Raising funds	6	1,496	11,527
Charitable activities	7	59,039	288,432
Total resources expended		60,535	299,959
Net (expenditure)/income for the year/ Net movement in funds		(17,212)	97,548
Fund balances at 1 January 2016		123,459	25,911
Fund balances at 31 December 2016		106,247	123,459

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALL SAINTS KINGSTON DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2016


	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	11	1,648		2,344	
Cash at bank and in hand		112,707		134,206	
		<u>114,355</u>		<u>136,550</u>	
Creditors: amounts falling due within one year	12	(8,108)		(13,091)	
Net current assets			<u>106,247</u>		<u>123,459</u>
Income funds					
Unrestricted funds			106,247		123,459
			<u>106,247</u>		<u>123,459</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 25 September 2017



Rev J P Wilkes
Trustee

Company Registration No. 07865024

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

All Saints Kingston Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is All Saints Church, Market Place, Kingston Upon Thames, Surrey, KT1 1JP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2016 are the first accounts of All Saints Kingston Development Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at receivable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently measured at payable amount.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Debtors

Debtors are valued at the due at the balance sheet date after taking account of any discounts due.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2016	2015
	£	£
Donations and gifts	41,770	84,551
Grants receivable	-	307,291
	<u>41,770</u>	<u>391,842</u>
Grants receivable for core activities		
All Saints Kingston Upon Thames	-	241,694
The Heritage Lottery Fund	-	48,090
Listed Places of Worship Grant Scheme	-	17,457
Sundry	-	50
	<u>-</u>	<u>307,291</u>

4 Investments

	2016	2015
	£	£
Interest receivable	<u>5</u>	<u>6</u>

5 Other income

	2016	2015
	£	£
Other income	<u>1,548</u>	<u>5,659</u>

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Raising funds

	2016	2015
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,496	11,527
	<u>1,496</u>	<u>11,527</u>
For the year ended 31 December 2015		
Fundraising and publicity		<u>11,527</u>

7 Charitable activities

	2016	2015
	£	£
Staff costs	42,713	41,560
Architects, consultancy and planning fees	-	26,008
Renovation costs	3,598	129,459
Support costs	3,717	13,932
Heritage	3,639	75,433
	<u>53,667</u>	<u>286,392</u>
Share of support costs (see note 8)	4,372	-
Share of governance costs (see note 8)	1,000	2,040
	<u>59,039</u>	<u>288,432</u>
Analysis by fund		
Unrestricted funds	59,039	
	<u>59,039</u>	
For the year ended 31 December 2015		
Unrestricted funds		<u>288,432</u>
		<u>288,432</u>

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Support costs

	Support costs £	Governance costs £	2016 £	2015 £	Basis of allocation
Professional fees	4,372	-	4,372	-	
Independent Examiner's Fees	-	1,000	1,000	2,040	Governance
	<u>4,372</u>	<u>1,000</u>	<u>5,372</u>	<u>2,040</u>	
Analysed between Charitable activities	<u>4,372</u>	<u>1,000</u>	<u>5,372</u>	<u>2,040</u>	

Governance costs includes payments to the Independent Examiner of £1,000 (2015- £1,100).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
	<u>2</u>	<u>2</u>
Employment costs	2016 £	2015 £
Wages and salaries	<u>42,713</u>	<u>41,560</u>

The charitable company employs one part time administrator and funded a full time Heritage officer, seconded from All Saint's Kingston upon Thames Parochial Church Council.

11 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	<u>1,648</u>	<u>2,344</u>

ALL SAINTS KINGSTON DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

12 Creditors: amounts falling due within one year

	2016	2015
	£	£
Other taxation and social security	323	323
Accruals and deferred income	7,785	12,768
	<u>8,108</u>	<u>13,091</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2015- none).