

Registered Number:07863383

England and Wales

East Boldon Motors Ltd

Unaudited Financial Statements

For the year ended 31 October 2017

East Boldon Motors Ltd

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Statement of Financial Position
As at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,780	2,373
		1,780	2,373
Current assets			
Trade and other receivables	3	2,870	3,664
Cash and cash equivalents		18,005	17,089
		20,875	20,753
Trade and other payables: amounts falling due within one year	4	(16,961)	(18,486)
Net current assets		3,914	2,267
Total assets less current liabilities		5,694	4,640
Net assets		5,694	4,640
Capital and reserves			
Called up share capital		2	2
Retained earnings		5,692	4,638
Shareholders' funds		5,694	4,640

For the year ended 31 October 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 July 2018 and were signed by:

Mr Anthony Cook Director

Mr Keith Lumsdon Director

East Boldon Motors Ltd

Notes to the Financial Statements For the year ended 31 October 2017

Statutory Information

East Boldon Motors Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07863383.

Registered address:
Cleadow Lane Industrial Estate
Cleadow Lane
East Boldon
Tyne & Wear
NE36 0AJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historic cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

East Boldon Motors Ltd

Notes to the Financial Statements Continued For the year ended 31 October 2017

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 November 2016	10,000
At 31 October 2017	10,000
Provision for depreciation and impairment	
At 01 November 2016	7,627
Charge for year	593
At 31 October 2017	8,220
Net book value	
At 31 October 2017	1,780
At 31 October 2016	2,373

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	2,870	3,664

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	10,616	6,693
Taxation and social security	6,317	11,765
Other creditors	28	28
	16,961	18,486

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.