

**Registered Number 07861946**

**LONDON TEXTILES RECYCLING LIMITED**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,835	3,150
		<u>2,835</u>	<u>3,150</u>
<b>Current assets</b>			
Stocks		-	2,386
Cash at bank and in hand		257	2,236
		<u>257</u>	<u>4,622</u>
<b>Creditors: amounts falling due within one year</b>		(199)	(5,521)
<b>Net current assets (liabilities)</b>		<u>58</u>	<u>(899)</u>
<b>Total assets less current liabilities</b>		<u>2,893</u>	<u>2,251</u>
<b>Total net assets (liabilities)</b>		<u>2,893</u>	<u>2,251</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,892	2,250
<b>Shareholders' funds</b>		<u>2,893</u>	<u>2,251</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 August 2014

And signed on their behalf by:

**SARDAR MUHAMMAD DAWOOD SHAH, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% reducing balance

Motor vehicles 10% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2012	3,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>3,500</u>
<b>Depreciation</b>	
At 1 December 2012	350
Charge for the year	315
On disposals	-
At 30 November 2013	<u>665</u>
<b>Net book values</b>	
At 30 November 2013	<u>2,835</u>
At 30 November 2012	<u>3,150</u>

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