

Company Registration No. 07861872 (England and Wales)

EXECUTIVE PEER NETWORKS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

EXECUTIVE PEER NETWORKS LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

EXECUTIVE PEER NETWORKS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EXECUTIVE PEER NETWORKS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Executive Peer Networks Limited for the year ended 30 November 2015 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Executive Peer Networks Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Executive Peer Networks Limited and state those matters that we have agreed to state to the Board of Directors of Executive Peer Networks Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Executive Peer Networks Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Executive Peer Networks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Executive Peer Networks Limited. You consider that Executive Peer Networks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Executive Peer Networks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

14 June 2016

Chartered Accountants

37 Great Pulteney Street
Bath
BA2 4DA

EXECUTIVE PEER NETWORKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,196		2,094
Current assets					
Debtors		2,089		8,805	
Cash at bank and in hand		14,338		20,898	
		<u>16,427</u>		<u>29,703</u>	
Creditors: amounts falling due within one year		<u>(18,977)</u>		<u>(15,395)</u>	
Net current liabilities/(assets)			(2,550)		14,308
Total assets less current liabilities			<u>(1,354)</u>		<u>16,402</u>
Provisions for liabilities			(239)		(419)
			<u>(1,593)</u>		<u>15,983</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(1,693)</u>		<u>15,883</u>
Shareholders' funds			<u>(1,593)</u>		<u>15,983</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 June 2016

Ms M R Mullally
Director

J G Gelston
Director

Company Registration No. 07861872

EXECUTIVE PEER NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales (excluding Flat Rate VAT and re-charged disbursements) plus accrued income calculated in accordance with Application Note G to FRS 5 "Reporting the substance of transactions".

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EXECUTIVE PEER NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014 & at 30 November 2015	5,339
Depreciation	
At 1 December 2014	3,245
Charge for the year	898
At 30 November 2015	4,143
Net book value	
At 30 November 2015	1,196
At 30 November 2014	2,094

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Ms M R Mullally and J G Gelston	-	1,863	54,914	-	59,230	(2,453)
		1,863	54,914	-	59,230	(2,453)

This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.