

Registered Number 07861166

LOLA ENTERTAINMENT LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	22,359	10,942
		<u>22,359</u>	<u>10,942</u>
Current assets			
Debtors	3	21,167	132,457
Cash at bank and in hand		836,443	381,184
		<u>857,610</u>	<u>513,641</u>
Creditors: amounts falling due within one year	4	(682,283)	(437,275)
Net current assets (liabilities)		<u>175,327</u>	<u>76,366</u>
Total assets less current liabilities		<u>197,686</u>	<u>87,308</u>
Total net assets (liabilities)		<u>197,686</u>	<u>87,308</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		197,586	87,208
Shareholders' funds		<u>197,686</u>	<u>87,308</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

Mr J Bishop, Director

Ms L Thomas, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Furniture and fixtures - 15% on reducing balance

Intangible assets amortisation policy

N/A

Valuation information and policy

N/A

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	13,012
Additions	15,371
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>28,383</u>
Depreciation	
At 1 December 2012	2,070
Charge for the year	3,954
On disposals	-
At 30 November 2013	<u>6,024</u>
Net book values	
At 30 November 2013	<u><u>22,359</u></u>

At 30 November 2012

10,942

3 **Debtors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	21,167	132,457

4 **Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	682,283	437,275

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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