

Registered Number 07861166

LOLA ENTERTAINMENT LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	10,942
		<u>10,942</u>
Current assets		
Debtors		132,457
Cash at bank and in hand		381,184
		<u>513,641</u>
Creditors: amounts falling due within one year		<u>(437,275)</u>
Net current assets (liabilities)		<u>76,366</u>
Total assets less current liabilities		<u>87,308</u>
Total net assets (liabilities)		<u><u>87,308</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		87,208
Shareholders' funds		<u><u>87,308</u></u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:

Lisa Thomas, Director

John Bishop, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15 percent on reducing balance

Furniture and fixtures - 15 percent on reducing balance

Other accounting policies

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Company Information:

Registered Office:

14 Eaton Court Road
Colmworth Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8ER

Accountants:

McMorran Accountancy (R J McMorran Ltd)
14 Eaton Court Road
Colmworth Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8ER

2 **Tangible fixed assets**

	£
Cost	
Additions	13,012
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>13,012</u>
Depreciation	
Charge for the year	2,070
On disposals	-
At 30 November 2012	<u>2,070</u>
Net book values	
At 30 November 2012	<u><u>10,942</u></u>

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15percent on reducing balance

Furniture and Fixtures - 15percent on reducing balance

Deferred Tax:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>
	£
100 Ordinary shares of £1 each	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.