

GATEWAY CENTRAL SERVICES LIMITED

**PREVIOUSLY KNOWN AS
ROMSEY COMMUNITY SCHOOL LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Hopper Williams & Bell Limited
Statutory Auditor
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

GATEWAY CENTRAL SERVICES LIMITED (REGISTERED NUMBER: 07860299)
PREVIOUSLY KNOWN AS ROMSEY COMMUNITY SCHOOL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2023

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**GATEWAY CENTRAL SERVICES LIMITED
PREVIOUSLY KNOWN AS ROMSEY COMMUNITY SCHOOL LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTORS:

S J Caine
S L Weare
C Nunn
E A Lee
J E Houghton
P R E Hanlon

SECRETARY:

P C Leech

REGISTERED OFFICE:

The Romsey School
Greatbridge Road
Romsey
Hampshire
SO51 8ZB

REGISTERED NUMBER:

07860299 (England and Wales)

SENIOR STATUTORY AUDITOR:

James Flood ACA

AUDITORS:

Hopper Williams & Bell Limited
Statutory Auditor
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

GATEWAY CENTRAL SERVICES LIMITED (REGISTERED NUMBER: 07860299)
PREVIOUSLY KNOWN AS ROMSEY COMMUNITY SCHOOL LIMITED

BALANCE SHEET
31 AUGUST 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	18,789	3,843
CURRENT ASSETS			
Debtors	5	106,358	113,245
Cash at bank and in hand		130,938	112,013
		237,296	225,258
CREDITORS			
Amounts falling due within one year	6	(80,440)	(210,313)
NET CURRENT ASSETS		156,856	14,945
TOTAL ASSETS LESS CURRENT LIABILITIES		175,645	18,788
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		175,644	18,787
		175,645	18,788

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 April 2024 and were signed on its behalf by:

J E Houghton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. STATUTORY INFORMATION

Gateway Central Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Related party transactions

The Company is exempt from disclosing related party transactions with other 100% owned members of the group headed by Gateway Multi Academy Trust by virtue of FRS 102 section 33.1A.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as related expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

- | | |
|-----------------------|------------------------------|
| Fixtures and fittings | - Straight line over 5 years |
| Office equipment | - Straight line over 5 years |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Distributions

The company donates the profit that it achieves to its parent charity, Gateway Multi Academy Trust Limited. The gift aid payment is recognised at the earlier of the date of payment or the date a legal obligation to make the payment exists.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2022 - 30) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 September 2022	-	6,405	6,405
Additions	<u>16,502</u>	-	<u>16,502</u>
At 31 August 2023	<u>16,502</u>	<u>6,405</u>	<u>22,907</u>
DEPRECIATION			
At 1 September 2022	-	2,562	2,562
Charge for year	<u>275</u>	<u>1,281</u>	<u>1,556</u>
At 31 August 2023	<u>275</u>	<u>3,843</u>	<u>4,118</u>
NET BOOK VALUE			
At 31 August 2023	<u>16,227</u>	<u>2,562</u>	<u>18,789</u>
At 31 August 2022	<u>-</u>	<u>3,843</u>	<u>3,843</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	13,453	65,777
Other debtors	<u>92,905</u>	<u>47,468</u>
	<u>106,358</u>	<u>113,245</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	32,155	7,229
Amounts owed to group undertakings	-	60,771
Taxation and social security	10,001	10,142
Other creditors	<u>38,284</u>	<u>132,171</u>
	<u>80,440</u>	<u>210,313</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	7,854	16,240
Between one and five years	-	7,855
	<u>7,854</u>	<u>24,095</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Flood ACA (Senior Statutory Auditor)
for and on behalf of Hopper Williams & Bell Limited

9. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amount to £8,326 (2022: £20,040). Contributions totalling £1,938 (2022: £2,311) were payable to the fund at the balance sheet date.

10. ULTIMATE CONTROLLING PARTY

The ultimate parent company and controlling party is Gateway Multi Academy Trust Limited, a company limited by guarantee with its registered office at The Romsey School, Greatbridge, Romsey, Hampshire, SO51 8ZB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.