

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

CHAPTER 7 ARCHITECTS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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CHAPTER 7 ARCHITECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

P A Farr
A MacMillan
W J McMurray

SECRETARY:

W J McMurray

REGISTERED OFFICE:

PM House Riverway Estate
Old Portsmouth Road
Peasmarsh
Guildford
Surrey
GU3 1LZ

REGISTERED NUMBER:

07860212 (England and Wales)

ACCOUNTANTS:

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CHAPTER 7 ARCHITECTS LTD (REGISTERED NUMBER: 07860212)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		24,544		20,638
CURRENT ASSETS					
Debtors	5	946,850		868,792	
Cash at bank and in hand		<u>363,764</u>		<u>109,508</u>	
		1,310,614		978,300	
CREDITORS					
Amounts falling due within one year	6	<u>403,092</u>		<u>440,520</u>	
NET CURRENT ASSETS			<u>907,522</u>		<u>537,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			932,066		558,418
CREDITORS					
Amounts falling due after more than one year	7		<u>150,000</u>		<u>150,000</u>
NET ASSETS			<u>782,066</u>		<u>408,418</u>
CAPITAL AND RESERVES					
Called up share capital			4		3
Retained earnings			<u>782,062</u>		<u>408,415</u>
			<u>782,066</u>		<u>408,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

W J McMurray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Chapter 7 Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grants are recognised at the fair value of the assets received when there is reasonable assurance that the grant condition will be met and the grants will be received.

A grant that specifies performance conditions, is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised as income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 15).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	102,932
Additions	12,089
At 30 September 2022	115,021
DEPRECIATION	
At 1 October 2021	82,294
Charge for year	8,183
At 30 September 2022	90,477
NET BOOK VALUE	
At 30 September 2022	24,544
At 30 September 2021	20,638

CHAPTER 7 ARCHITECTS LTD (REGISTERED NUMBER: 07860212)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	144,893	132,374
Amounts owed by group undertakings	629,417	598,885
Other debtors	172,540	137,533
	<u>946,850</u>	<u>868,792</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	70,735	129,365
Trade creditors	22,390	31,137
Taxation and social security	235,382	190,974
Other creditors	74,585	89,044
	<u>403,092</u>	<u>440,520</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	<u>150,000</u>	<u>150,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
A MacMillan		
Balance outstanding at start of year	60,846	28,569
Amounts advanced	96,804	107,277
Amounts repaid	(73,250)	(75,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84,400</u>	<u>60,846</u>
P A Farr		
Balance outstanding at start of year	68,734	46,038
Amounts advanced	84,740	97,696
Amounts repaid	(73,250)	(75,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,224</u>	<u>68,734</u>
W J McMurray		
Balance outstanding at start of year	(28,442)	43,484
Amounts advanced	86,941	100,574
Amounts repaid	(71,000)	(172,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,501)</u>	<u>(28,442)</u>

Included in the amount owed to the company by the directors is interest totalling £2,913 charged at the official HM Revenue & Customs rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.