

REGISTERED NUMBER: 07860212 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

CHAPTER 7 ARCHITECTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CHAPTER 7 ARCHITECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:

P A Farr
A MacMillan
W J McMurray

SECRETARY:

W J McMurray

REGISTERED OFFICE:

PM House Riverway Estate
Old Portsmouth Road
Peasmarsh
Guildford
Surrey
GU3 1LZ

REGISTERED NUMBER:

07860212 (England and Wales)

ACCOUNTANTS:

Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CHAPTER 7 ARCHITECTS LTD (REGISTERED NUMBER: 07860212)

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		27,955		32,813
CURRENT ASSETS					
Debtors	5	777,319		872,192	
Cash at bank and in hand		<u>5,866</u>		<u>130,093</u>	
		783,185		1,002,285	
CREDITORS					
Amounts falling due within one year	6	<u>499,057</u>		<u>512,578</u>	
NET CURRENT ASSETS			<u>284,128</u>		<u>489,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>312,083</u>		<u>522,520</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>312,080</u>		<u>522,517</u>
SHAREHOLDERS' FUNDS			<u>312,083</u>		<u>522,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2019 and were signed on its behalf by:

W J McMurray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Chapter 7 Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2017	25,398	58,811	84,209
Additions	583	3,877	4,460
At 30 September 2018	<u>25,981</u>	<u>62,688</u>	<u>88,669</u>
DEPRECIATION			
At 1 October 2017	16,237	35,159	51,396
Charge for year	2,436	6,882	9,318
At 30 September 2018	<u>18,673</u>	<u>42,041</u>	<u>60,714</u>
NET BOOK VALUE			
At 30 September 2018	<u>7,308</u>	<u>20,647</u>	<u>27,955</u>
At 30 September 2017	<u>9,161</u>	<u>23,652</u>	<u>32,813</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	142,779	251,810
Amounts owed by group undertakings	425,761	285,271
Other debtors	<u>208,779</u>	<u>335,111</u>
	<u>777,319</u>	<u>872,192</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	45,991	-
Trade creditors	70,693	20,770
Amounts owed to group undertakings	-	20,498
Taxation and social security	107,145	242,625
Other creditors	<u>275,228</u>	<u>228,685</u>
	<u>499,057</u>	<u>512,578</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
A MacMillan		
Balance outstanding at start of year	107,554	66,216
Amounts advanced	61,264	108,005
Amounts repaid	(108,860)	(66,667)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,958</u>	<u>107,554</u>
P A Farr		
Balance outstanding at start of year	108,860	66,216
Amounts advanced	67,087	109,311
Amounts repaid	(108,860)	(66,667)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,087</u>	<u>108,860</u>
W J McMurray		
Balance outstanding at start of year	103,886	66,216
Amounts advanced	77,074	104,337
Amounts repaid	(108,860)	(66,667)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,100</u>	<u>103,886</u>

Included in the amount owed to the company by the directors is interest totalling £7,669 charged at the official HM Revenue & Customs rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.