

Registration number: 07859186

Supadupa Me Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 30 December 2022

SUPADUPA ME LIMITED

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SUPADUPA ME LIMITED

Company Information

Directors	Mr G Schragger Mr A A M Adeleye Mrs F Margelli-Schragger Mr A Scurlock
Registered office	10 Malton Road London W10 5UP
Accountants	Rotherham Taylor Limited Chartered Accountants 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

SUPADUPA ME LIMITED**(Registration number: 07859186)****Balance Sheet as at 30 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	871,191	729,234
Tangible assets	<u>5</u>	5,804	951
		<u>876,995</u>	<u>730,185</u>
Current assets			
Debtors	<u>6</u>	63,505	16,857
Cash at bank and in hand		<u>629,704</u>	<u>183,271</u>
		693,209	200,128
Creditors: Amounts falling due within one year	<u>7</u>	<u>(146,587)</u>	<u>(72,470)</u>
Net current assets		<u>546,622</u>	<u>127,658</u>
Total assets less current liabilities		1,423,617	857,843
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(25,834)</u>	<u>(478,833)</u>
Net assets		<u>1,397,783</u>	<u>379,010</u>
Capital and reserves			
Called up share capital		131,406	116,698
Share premium reserve		3,330,692	2,168,742
Retained earnings		<u>(2,064,315)</u>	<u>(1,906,430)</u>
Shareholders' funds		<u>1,397,783</u>	<u>379,010</u>

For the financial year ending 30 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

SUPADUPA ME LIMITED

(Registration number: 07859186)

Balance Sheet as at 30 December 2022

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11 September 2023 and signed on its behalf by:

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Mr G Schragger

Director

SUPADUPA ME LIMITED

(Registration number: 07859186)

Balance Sheet as at 30 December 2022

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

SUPADUPA ME LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
10 Malton Road
London
W10 5UP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when, the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Government grants

Grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

SUPADUPA ME LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	50% straight line

Development expenditure

In the research phase of a project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development expenditure	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

SUPADUPA ME LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

SUPADUPA ME LIMITED**Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022****4 Intangible assets**

	Development expenditure £	Total £
Cost or valuation		
At 31 December 2021	1,125,530	1,125,530
Additions	<u>282,789</u>	<u>282,789</u>
At 30 December 2022	<u>1,408,319</u>	<u>1,408,319</u>
Amortisation		
At 31 December 2021	396,296	396,296
Amortisation charge	<u>140,832</u>	<u>140,832</u>
At 30 December 2022	<u>537,128</u>	<u>537,128</u>
Carrying amount		
At 30 December 2022	<u>871,191</u>	<u>871,191</u>
At 30 December 2021	<u>729,234</u>	<u>729,234</u>

SUPADUPA ME LIMITED**Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022****5 Tangible assets**

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 31 December 2021	625	4,185	4,810
Additions	-	10,844	10,844
At 30 December 2022	625	15,029	15,654
Depreciation			
At 31 December 2021	225	3,634	3,859
Charge for the year	80	5,911	5,991
At 30 December 2022	305	9,545	9,850
Carrying amount			
At 30 December 2022	320	5,484	5,804
At 30 December 2021	400	551	951

6 Debtors

	2022 £	2021 £
Trade debtors	50,259	4,794
Prepayments	1,914	5,675
Other debtors	11,332	6,388
	<u>63,505</u>	<u>16,857</u>

SUPADUPA ME LIMITED**Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022****7 Creditors****Creditors: amounts falling due within one year**

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	<u>8</u>	19,058	48,119
Trade creditors		71,560	7,026
Taxation and social security		28,887	-
Other creditors		<u>27,082</u>	<u>17,325</u>
		<u>146,587</u>	<u>72,470</u>

Due after one year

Loans and borrowings	<u>8</u>	<u>25,834</u>	<u>478,833</u>
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Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>25,834</u>	<u>478,833</u>

SUPADUPA ME LIMITED**Notes to the Unaudited Financial Statements for the Year Ended 30 December 2022****8 Loans and borrowings**

	2022	2021
	£	£
Non-current loans and borrowings		
Bank borrowings	25,834	35,833
Other borrowings	-	443,000
	<u>25,834</u>	<u>478,833</u>

	2022	2021
	£	£
Current loans and borrowings		
Bank borrowings	10,000	10,000
Directors' loan accounts	9,058	38,119
	<u>19,058</u>	<u>48,119</u>

The director's loan account is non-interest bearing and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.