

REGISTERED NUMBER: 07858909 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
MKT Wealth Management Limited

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for the Year Ended 30 November 2017**

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MKT Wealth Management Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS:	M Thompson P Pattinson
REGISTERED OFFICE:	c/o Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
REGISTERED NUMBER:	07858909 (England and Wales)
ACCOUNTANTS:	Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
BANKERS:	Lloyds Bank 2 Silver Street Kingston upon Hull East Yorkshire HU1 3NG

MKT Wealth Management Limited (Registered number: 07858909)

**Balance Sheet
30 November 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		356		5,133
CURRENT ASSETS					
Debtors	5	76,550		68,154	
Cash at bank		<u>272,052</u>		<u>212,326</u>	
		348,602		280,480	
CREDITORS					
Amounts falling due within one year	6	<u>127,126</u>		<u>109,039</u>	
NET CURRENT ASSETS			<u>221,476</u>		<u>171,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,832		176,574
PROVISIONS FOR LIABILITIES			-		1,027
NET ASSETS			<u>221,832</u>		<u>175,547</u>
CAPITAL AND RESERVES					
Called up share capital	7		105		104
Retained earnings	8		<u>221,727</u>		<u>175,443</u>
SHAREHOLDERS' FUNDS			<u>221,832</u>		<u>175,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2018 and were signed on its behalf by:

G Mennell - Director

M Thompson - Director

P Pattinson - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

MKT Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amounts for sales of services.

Revenue recognition

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2016	7,188	6,362	13,550
Disposals	<u>(3,686)</u>	<u>(3,297)</u>	<u>(6,983)</u>
At 30 November 2017	3,502	3,065	6,567
DEPRECIATION			
At 1 December 2016	3,726	4,691	8,417
Charge for year	526	405	931
Eliminated on disposal	<u>(1,090)</u>	<u>(2,047)</u>	<u>(3,137)</u>
At 30 November 2017	3,162	3,049	6,211
NET BOOK VALUE			
At 30 November 2017	<u>340</u>	<u>16</u>	<u>356</u>
At 30 November 2016	<u>3,462</u>	<u>1,671</u>	<u>5,133</u>

5. DEBTORS

	30.11.17 £	30.11.16 £
Amounts falling due within one year:		
Trade debtors	37,626	25,772
Amounts owed by group undertakings	29,243	-
Other debtors	9,301	10,197
Directors' current accounts	56	25,841
Prepayments	<u>324</u>	<u>344</u>
	<u>76,550</u>	<u>62,154</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>6,000</u>
Aggregate amounts	<u>76,550</u>	<u>68,154</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade creditors	940	8,341
Tax	48,886	46,573
Social security and other taxes	953	1,435
Directors' current accounts	2,386	-
Accrued expenses	73,961	52,690
	<u>127,126</u>	<u>109,039</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
1	Ordinary "B"	£1	1	1
1	Ordinary "C"	£1	1	1
1	Ordinary "D"	£1	1	1
1	Ordinary "E"	£1	1	1
1	Ordinary "F"	£1	1	-
			<u>5</u>	<u>4</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

The following shares were issued during the year for cash at par :

1 Ordinary "F" share of £1

8. RESERVES

	Retained earnings
	£
At 1 December 2016	175,443
Profit for the year	171,284
Dividends	(125,000)
At 30 November 2017	<u>221,727</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17 £	30.11.16 £
G Mennell		
Balance outstanding at start of year	25,406	24,704
Amounts advanced	3,846	1,176
Amounts repaid	(29,252)	(474)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>25,406</u>
M Thompson		
Balance outstanding at start of year	435	56
Amounts advanced	-	852
Amounts repaid	(379)	(473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56</u>	<u>435</u>
P Pattinson		
Balance outstanding at start of year	-	-
Amounts repaid	(2,386)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,386)</u>	<u>-</u>

The amounts are interest free and repayable on demand.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £59,000 (2016 - £116,000) were paid to the directors .

During the year ended 30/11/2017, MKT Wealth Management Ltd paid dividends and the formation fee on behalf of MKT Holdings Ltd, the holding company. As at 30/11/2017, MKT Holdings Ltd owes the company £29,243.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

12. FIRST YEAR ADOPTION

On transition to FRS102 the company has taken advantage of the following transitional relief:

- Not to disclose the reconciliation of equity and profit and loss due to no subsequent changes.
- Not to include immaterial employee benefits accruing at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.