

**COMPANY REGISTRATION NUMBER: 07856643**

**CORACOW LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2019**

# **CORACOW LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

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# CORACOW LIMITED

## BALANCE SHEET

31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	48,836	46,406
<b>Current assets</b>			
Cash at bank and in hand		26,556	29,538
<b>Creditors: amounts falling due within one year</b>	5	76,127	76,249
<b>Net current liabilities</b>		49,571	46,711
<b>Total assets less current liabilities</b>		( 735)	( 305)
<b>Net liabilities</b>		( 735)	( 305)
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		( 736)	( 306)
<b>Shareholders deficit</b>		( 735)	( 305)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 July 2020 , and are signed on behalf of the board by:

**Mrs M C Scott Director**

**Company registration number: 07856643**

# CORACOW LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2019

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 103 Frederick Street, Oldham, Lancashire, OL8 1RD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Tangible assets

	Freehold property £
<b>Cost</b>	
At 1 January 2019	46,406
Additions	2,430
	-----
<b>At 31 December 2019</b>	<b>48,836</b>
	-----
<b>Depreciation</b>	
At 1 January 2019 and 31 December 2019	—
	-----
<b>Carrying amount</b>	
<b>At 31 December 2019</b>	<b>48,836</b>
	-----
At 31 December 2018	46,406
	-----

Included in the cost of land and buildings is freehold land of £48,836 (2018: £46,406) which is not depreciated.

**5. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Accruals and deferred income	660	300
Other creditors	30,000	30,000
Directors' loan account	45,467	45,949
	<u>76,127</u>	<u>76,249</u>

**6. Called up share capital****Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	<u>1</u>	<u>1.00</u>	<u>1</u>	<u>1.00</u>

**7. Related party transactions**

Transactions with directors The directors' loan account of £45,467 (2018: £45,949) set out at note 6 above is unsecured, repayable on demand and currently interest free. Included within other creditors is an amount of £30,000 (2018: £30,000) in respect of an outstanding loan owed to Domalo Limited. This loan is unsecured, repayable on demand and currently interest-free. This company has common directors and shareholders.

**8. Ultimate controlling party**

The company is controlled by Mr J F Scott and Mrs M C Scott .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.