

Registered Number: 07856569

England and Wales

Mad About Beauty Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Mad About Beauty Limited
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For the year ended 31 March 2015

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Mad About Beauty Limited
Accountants' Report
For the year ended 31 March 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Mad About Beauty Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Mad About Beauty Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mad About Beauty Limited and state those matters that we have agreed to state to the Board of Directors of Mad About Beauty Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mad About Beauty Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mad About Beauty Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mad About Beauty Limited. You consider that Mad About Beauty Limited is exempt from the statutory audit requirement for the year.

FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

Mad About Beauty Limited
Abbreviated Balance Sheet
As at 31 March 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|---------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 7,000 | 8,000 |
| Tangible assets | 3 | 12,123 | 6,763 |
| | | 19,123 | 14,763 |
| Current assets | | | |
| Stocks | | 6,589 | 7,346 |
| Debtors | | 516 | 517 |
| Cash at bank and in hand | | 9,941 | 3,318 |
| | | 17,046 | 11,181 |
| Creditors: amounts falling due within one year | 4 | (11,312) | (17,167) |
| Net current assets | | 5,734 | (5,986) |
| Total assets less current liabilities | | 24,857 | 8,777 |
| Creditors: amounts falling due after more than one year | 5 | (13,500) | (1,198) |
| Net assets | | 11,357 | 7,579 |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 11,356 | 7,578 |
| Shareholders funds | | 11,357 | 7,579 |

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs Samantha Higson Director

Date approved by the board: 31 August 2015

Mad About Beauty Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 15% Reducing balance |
|-----------------------|----------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Mad About Beauty Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Intangible fixed assets

| | Intangible fixed assets |
|--------------------------|------------------------------------|
| Cost or valuation | £ |
| At 01 April 2014 | 10,000 |
| At 31 March 2015 | 10,000 |
| Amortisation | |
| At 01 April 2014 | 2,000 |
| Charge for year | 1,000 |
| At 31 March 2015 | 3,000 |
| Net Book Values | |
| At 31 March 2015 | 7,000 |
| At 31 March 2014 | 8,000 |

3 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 April 2014 | 16,615 |
| Additions | 8,464 |
| Disposals | (3,500) |
| At 31 March 2015 | 21,579 |
| Depreciation | |
| At 01 April 2014 | 9,852 |
| Disposals | (2,532) |
| Charge for year | 2,136 |
| At 31 March 2015 | 9,456 |
| Net book values | |
| At 31 March 2015 | 12,123 |
| At 31 March 2014 | 6,763 |

| 4 Creditors: amounts falling due within one year | 2015 £ | 2014 £ |
|---|-------------------|-------------------|
| Bank loans and overdrafts (secured) | 3,088 | 1,070 |

| 5 Creditors due after more than one year | 2015 £ | 2014 £ |
|---|-------------------|-------------------|
| Bank loans and overdrafts (secured) | 3,500 | 1,198 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.