

**REGISTERED NUMBER: 07856569 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Mad About Beauty Limited**

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for the year ended 31 March 2017**

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**Mad About Beauty Limited**  
**Company Information**  
**for the year ended 31 March 2017**

**DIRECTOR:** Mrs S Higson

**REGISTERED OFFICE:** 22 Bridge Road  
Chatburn  
Clitheroe  
Lancashire  
BB7 4AW

**REGISTERED NUMBER:** 07856569 (England and Wales)

**ACCOUNTANTS:** FS Accountants Limited  
44 York Street  
Clitheroe  
Lancashire  
BB7 2DL

**Abridged Balance Sheet**  
**31 March 2017**

|  | Notes | 31/3/17<br>£  | £             | 31/3/16<br>£  | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | 5,000         |               | 6,000         |
| Tangible assets                              | 5     |               | <u>9,330</u>  |               | <u>10,352</u> |
|  |       |               | 14,330        |               | 16,352        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 6,750         |               | 6,968         |               |
| Debtors                                      |       | 516           |               | 516           |               |
| Cash at bank                                 |       | <u>12,380</u> |               | <u>12,913</u> |               |
|  |       | 19,646        |               | 20,397        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <u>12,264</u> |               | <u>9,790</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>7,382</u>  |               | <u>10,607</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 21,712        |               | 26,959        |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due after more than one year |       |               |               |               | <u>10,000</u> |
| <b>NET ASSETS</b>                            |       |               | <u>21,712</u> |               | <u>16,959</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 1             |               | 1             |
| Retained earnings                            |       |               | <u>21,711</u> |               | <u>16,958</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>21,712</u> |               | <u>16,959</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Mad About Beauty Limited (Registered number: 07856569)**

**Abridged Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mrs S Higson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Mad About Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2016       |               |
| and 31 March 2017     | <u>10,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2016       | 4,000         |
| Amortisation for year | <u>1,000</u>  |
| At 31 March 2017      | <u>5,000</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2017      | <u>5,000</u>  |
| At 31 March 2016      | <u>6,000</u>  |

5. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2016       | 21,635        |
| Additions             | <u>625</u>    |
| At 31 March 2017      | <u>22,260</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2016       | 11,283        |
| Charge for year       | <u>1,647</u>  |
| At 31 March 2017      | <u>12,930</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2017      | <u>9,330</u>  |
| At 31 March 2016      | <u>10,352</u> |

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs S Higson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.