
BARBARA CASASOLA WORLD LIMITED

UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

TUESDAY



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COMPANIES HOUSE

BARBARA CASASOLA WORLD LIMITED

COMPANY INFORMATION

Directors	B Fonseca L M Moquette
Registered number	07856413
Registered office	Flat 1, 8 Roland Gardens London Greater London SW7 3PH
Accountants	Ecovis Wingrave Yeats UK Limited Chartered Accountants Waverley House 7-12 Noel Street London W1F 8GQ

BARBARA CASASOLA WORLD LIMITED

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BARBARA CASASOLA WORLD LIMITED
REGISTERED NUMBER: 07856413

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	1,053	1,279
		<u>1,053</u>	<u>1,279</u>
Current assets			
Debtors: amounts falling due within one year	5	10	10
Creditors: amounts falling due within one year	6	(11,328)	(9,328)
Net current liabilities		<u>(11,318)</u>	<u>(9,318)</u>
Net liabilities		<u>(10,265)</u>	<u>(8,039)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(10,275)	(8,049)
		<u>(10,265)</u>	<u>(8,039)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



L M Moquette
Director

The notes on pages 2 to 4 form part of these financial statements.

BARBARA CASASOLA WORLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Barbara Casasola World Limited is a private company, limited by shares, incorporated in England and Wales registration number 07856413. The registered office is Flat 1, 8 Roland Gardens, London, SW7 3PH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The date of transition of the company to FRS 102 was 1 April 2015. The last financial statements prepared under old UK GAAP were for the year ended 31 March 2016. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

BARBARA CASASOLA WORLD LIMITED

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3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Intangible assets

	Trademarks £
Cost	
At 1 April 2016	2,258
At 31 March 2017	2,258
Amortisation	
At 1 April 2016	979
Charge for the year	226
At 31 March 2017	1,205
Net book value	
At 31 March 2017	1,053
At 31 March 2016	1,279

5. Debtors

	2017 £	2016 £
Called up share capital not paid	10	10
	10	10

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6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Other creditors	9,328	7,358
Accruals and deferred income	2,000	1,970
	11,328	9,328

7. Related party transactions

At the year end, an amount of £9,328 (2016: £7,358) was owed to a party related by virtue of common ownership. This amount is unsecured and interest free.