

**REGISTERED NUMBER: 07855931 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2017**  
**FOR**  
**NENE VALLEY BREWERY LIMITED**

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**for the year ended 30 December 2017**

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**NENE VALLEY BREWERY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 December 2017**

**DIRECTORS:**

R W G Simpson  
D J S Burnett  
P S Woodcock

**SECRETARY:**

R W G Simpson

**REGISTERED OFFICE:**

Oundle Wharf  
Station Road  
Oundle  
Peterborough  
Cambridgeshire  
PE8 4DE

**REGISTERED NUMBER:**

07855931 (England and Wales)

**ACCOUNTANTS:**

RNV Chartered Accountants  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4HN

**NENE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 07855931)****BALANCE SHEET****30 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,436		4,296
Tangible assets	5		<u>449,453</u>		<u>453,623</u>
			452,889		457,919
<b>CURRENT ASSETS</b>					
Stocks		53,313		70,599	
Debtors	6	62,529		67,483	
Cash at bank and in hand		<u>127,369</u>		<u>81,496</u>	
		243,211		219,578	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,561</u>		<u>59,696</u>	
<b>NET CURRENT ASSETS</b>			<u>177,650</u>		<u>159,882</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			630,539		617,801
<b>PROVISIONS FOR LIABILITIES</b>			<u>31,766</u>		<u>21,217</u>
<b>NET ASSETS</b>			<u>598,773</u>		<u>596,584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			92		92
Share premium			579,948		579,948
Retained earnings			<u>18,733</u>		<u>16,544</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>598,773</u>		<u>596,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:

R W G Simpson - Director

D J S Burnett - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 December 2017**

**1. STATUTORY INFORMATION**

Nene Valley Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 December 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 31 December 2016  
and 30 December 2017

Goodwill  
£

8,596

**AMORTISATION**

At 31 December 2016

4,300

Charge for year

860

At 30 December 2017

5,160

**NET BOOK VALUE**

At 30 December 2017

3,436

At 30 December 2016

4,296

**5. TANGIBLE FIXED ASSETS**

**COST**

At 31 December 2016

Land and buildings £	Plant and machinery etc £	Totals £
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206,779

418,424

625,203

Additions

-

53,782

53,782

Disposals

-

(2,750)

(2,750)

At 30 December 2017

206,779

469,456

676,235

**DEPRECIATION**

At 31 December 2016

29,028

142,552

171,580

Charge for year

4,271

52,199

56,470

Eliminated on disposal

-

(1,268)

(1,268)

At 30 December 2017

33,299

193,483

226,782

**NET BOOK VALUE**

At 30 December 2017

173,480

275,973

449,453

At 30 December 2016

177,751

275,872

453,623

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 December 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	57,222	48,689
Other debtors	<u>5,307</u>	<u>18,794</u>
	<u>62,529</u>	<u>67,483</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	10,851	11,306
Taxation and social security	28,051	18,518
Other creditors	<u>26,659</u>	<u>29,872</u>
	<u>65,561</u>	<u>59,696</u>

**8. RELATED PARTY DISCLOSURES**

Messrs. R W G Simpson & D J S Burnett are directors of the company.

The company supplied £56,587 of goods on normal trade terms to Tap & Kitchen Limited, a company in which Messrs. R W G Simpson & D J S Burnett are directors and shareholders. At the balance sheet date Tap & Kitchen Limited owed the company £5,774. The company also supplied £1,974 of goods on normal trade terms to a joint venture in which Messrs. R W G Simpson & D J S Burnett have an interest. At the balance sheet date the joint venture owed the company £728.

The company paid warehouse rent of £10,500 to the above joint venture.

**9. ULTIMATE CONTROLLING PARTY**

At the balance sheet date, Mr R W G Simpson & Mr D J S Burnett, who are directors of the company, had ultimate control of the company by virtue of the fact that they held a majority of the company's shares.



**NENE VALLEY BREWERY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
NENE VALLEY BREWERY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 December 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RNV Chartered Accountants  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4HN

1 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.