

REGISTERED NUMBER: 07855858 (England and Wales)

Financial Statements for the Year Ended 31 January 2019
for
M A Heating Services Ltd

M A Heating Services Ltd (Registered number: 07855858)

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for the Year Ended 31 January 2019

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M A Heating Services Ltd

Company Information

for the Year Ended 31 January 2019

DIRECTOR:

Mr M Askew

SECRETARY:

Mrs T Askew

REGISTERED OFFICE:

Wickham Gate
High Street
Gislingham
Suffolk
IP23 8JD

REGISTERED NUMBER:

07855858 (England and Wales)

ACCOUNTANTS:

Campbell & Co
Uplands Court
Stowupland Road
Stowmarket
Suffolk
IP14 5AN

M A Heating Services Ltd (Registered number: 07855858)

Balance Sheet

31 January 2019

	Notes	31/1/19 £	£	31/1/18 £	£
FIXED ASSETS					
Intangible assets	4		6,360		8,480
Tangible assets	5		<u>35,246</u>		<u>12,376</u>
			41,606		20,856
CURRENT ASSETS					
Stocks		14,024		13,444	
Debtors	6	61,057		42,085	
Cash at bank		<u>179,864</u>		<u>158,712</u>	
		254,945		214,241	
CREDITORS					
Amounts falling due within one year	7	<u>270,456</u>		<u>212,717</u>	
NET CURRENT (LIABILITIES)/ASSETS			(15,511)		1,524
TOTAL ASSETS LESS CURRENT LIABILITIES			26,095		22,380
PROVISIONS FOR LIABILITIES			<u>5,932</u>		<u>1,331</u>
NET ASSETS			<u>20,163</u>		<u>21,049</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>20,161</u>		<u>21,047</u>
SHAREHOLDERS' FUNDS			<u>20,163</u>		<u>21,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

M A Heating Services Ltd (Registered number: 07855858)

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 October 2019 and were signed by:

Mr M Askew - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

M A Heating Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill - 10% straight line over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% reducing balance

Fixtures, fittings & equipment - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued

for the Year Ended 31 January 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2018
and 31 January 2019

21,200

AMORTISATION

At 1 February 2018

12,720

Charge for year

2,120

At 31 January 2019

14,840

NET BOOK VALUE

At 31 January 2019

6,360

At 31 January 2018

8,480

M A Heating Services Ltd (Registered number: 07855858)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. TANGIBLE FIXED ASSETS

	<i>Plant and machinery etc</i>
	£
COST	
At 1 February 2018	24,002
Additions	30,493
At 31 January 2019	<u>54,495</u>
DEPRECIATION	
At 1 February 2018	11,626
Charge for year	7,623
At 31 January 2019	<u>19,249</u>
NET BOOK VALUE	
At 31 January 2019	<u>35,246</u>
At 31 January 2018	<u>12,376</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19	31/1/18
	£	£
Trade debtors	59,185	40,903
Other debtors	<u>1,872</u>	<u>1,182</u>
	<u>61,057</u>	<u>42,085</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19	31/1/18
	£	£
Trade creditors	31,354	14,376
Taxation and social security	26,253	25,464
Other creditors	<u>212,849</u>	<u>172,877</u>
	<u>270,456</u>	<u>212,717</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Askew.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.