

**REGISTERED NUMBER: 07855858 (England and Wales)**

**Financial Statements for the Year Ended 31 January 2017**  
**for**  
**M A Heating Services Ltd**

**M A Heating Services Ltd (Registered number: 07855858)**

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**for the Year Ended 31 January 2017**

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# M A Heating Services Ltd

## Company Information

for the Year Ended 31 January 2017

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**DIRECTOR:**

Mr M Askew

**SECRETARY:**

Mrs T Askew

**REGISTERED OFFICE:**

Wickham Gate  
High Street  
Gislingham  
Suffolk  
IP23 8JD

**REGISTERED NUMBER:**

07855858 (England and Wales)

**ACCOUNTANTS:**

Campbell & Co  
Uplands Court  
Stowupland Road  
Stowmarket  
Suffolk  
IP14 5AN

**M A Heating Services Ltd (Registered number: 07855858)**

**Balance Sheet**  
**31 January 2017**

	Notes	31/1/17 £	£	31/1/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,600		12,720
Tangible assets	5		<u>7,547</u>		<u>9,813</u>
			18,147		22,533
<b>CURRENT ASSETS</b>					
Stocks		14,719		19,029	
Debtors	6	37,984		23,522	
Cash at bank		<u>198,802</u>		<u>153,443</u>	
		251,505		195,994	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>259,218</u>		<u>205,502</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,713)</u>		<u>(9,508)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,434		13,025
<b>PROVISIONS FOR LIABILITIES</b>			<u>78</u>		<u>54</u>
<b>NET ASSETS</b>			<u>10,356</u>		<u>12,971</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>10,354</u>		<u>12,969</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,356</u>		<u>12,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**M A Heating Services Ltd (Registered number: 07855858)**

**Balance Sheet - continued**  
**31 January 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Mr M Askew - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

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**1. STATUTORY INFORMATION**

M A Heating Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
for the Year Ended 31 January 2017

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

**4. INTANGIBLE FIXED ASSETS**

*Goodwill*  
£

**COST**

At 1 February 2016  
and 31 January 2017

21,200

**AMORTISATION**

At 1 February 2016

8,480

Charge for year

2,120

At 31 January 2017

10,600

**NET BOOK VALUE**

At 31 January 2017

10,600

At 31 January 2016

12,720

**5. TANGIBLE FIXED ASSETS**

*Plant and  
machinery  
etc*  
£

**COST**

At 1 February 2016

22,417

Additions

249

At 31 January 2017

22,666

**DEPRECIATION**

At 1 February 2016

12,604

Charge for year

2,515

At 31 January 2017

15,119

**NET BOOK VALUE**

At 31 January 2017

7,547

At 31 January 2016

9,813

**M A Heating Services Ltd (Registered number: 07855858)**

**Notes to the Financial Statements - continued**  
for the Year Ended 31 January 2017

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17	31/1/16
	£	£
Trade debtors	36,154	17,865
Other debtors	<u>1,830</u>	<u>5,657</u>
	<u><u>37,984</u></u>	<u><u>23,522</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17	31/1/16
	£	£
Trade creditors	30,056	13,276
Taxation and social security	24,664	19,304
Other creditors	<u>204,498</u>	<u>172,922</u>
	<u><u>259,218</u></u>	<u><u>205,502</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.