

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
KIBWORTH DIY LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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KIBWORTH DIY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: S Weston

REGISTERED OFFICE: 39 Castle Street
Leicester
Leicestershire
LE1 5WN

REGISTERED NUMBER: 07855359 (England and Wales)

ACCOUNTANTS: MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		120,000		130,000
Tangible assets	3		<u>8,861</u>		<u>1,064</u>
			128,861		131,064
CURRENT ASSETS					
Stocks		27,000		25,900	
Debtors		1,667		1,673	
Cash at bank and in hand		<u>23,215</u>		<u>33,207</u>	
		51,882		60,780	
CREDITORS					
Amounts falling due within one year		<u>136,246</u>		<u>167,259</u>	
NET CURRENT LIABILITIES			<u>(84,364)</u>		<u>(106,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,497		24,585
PROVISIONS FOR LIABILITIES			<u>1,772</u>		<u>213</u>
NET ASSETS			<u>42,725</u>		<u>24,372</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>42,724</u>		<u>24,371</u>
SHAREHOLDERS' FUNDS			<u>42,725</u>		<u>24,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2015 and were signed by:

S Weston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>150,000</u>
AMORTISATION	
At 1 December 2013	20,000
Amortisation for year	<u>10,000</u>
At 30 November 2014	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2014	<u>120,000</u>
At 30 November 2013	<u>130,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	1,895
Additions	<u>10,750</u>
At 30 November 2014	<u>12,645</u>
DEPRECIATION	
At 1 December 2013	831
Charge for year	<u>2,953</u>
At 30 November 2014	<u>3,784</u>
NET BOOK VALUE	
At 30 November 2014	<u>8,861</u>
At 30 November 2013	<u>1,064</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary £1	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.