

REGISTERED NUMBER: 07855359 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
21 NOVEMBER 2011 TO 30 NOVEMBER 2012
FOR
KIBWORTH DIY LIMITED

KIBWORTH DIY LIMITED (REGISTERED NUMBER: 07855359)

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FOR THE PERIOD 21 NOVEMBER 2011 TO 30 NOVEMBER 2012**

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KIBWORTH DIY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 NOVEMBER 2011 TO 30 NOVEMBER 2012

DIRECTOR:	S Weston
REGISTERED OFFICE:	39 Castle Street Leicester LE1 5WN
REGISTERED NUMBER:	07855359 (England and Wales)
ACCOUNTANTS:	MGC Hayles Limited Chartered Accountants 39 Castle Street Leicester LE1 5WN

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		140,000
Tangible assets	3		<u>1,420</u>
			141,420
CURRENT ASSETS			
Stocks		30,000	
Debtors		2,100	
Cash at bank and in hand		<u>29,044</u>	
		61,144	
CREDITORS			
Amounts falling due within one year		<u>192,385</u>	
NET CURRENT LIABILITIES			<u>(131,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,179</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>10,178</u>
SHAREHOLDERS' FUNDS			<u>10,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2013 and were signed by:

S Weston - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 NOVEMBER 2011 TO 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150,000
At 30 November 2012	<u>150,000</u>
AMORTISATION	
Amortisation for period	10,000
At 30 November 2012	<u>10,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>140,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 21 NOVEMBER 2011 TO 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,895
At 30 November 2012	<u>1,895</u>
DEPRECIATION	
Charge for period	475
At 30 November 2012	<u>475</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>1,420</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.