

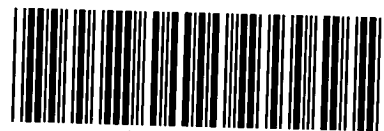
Avacta Group Trustee Limited

UNAUDITED FINANCIAL STATEMENTS

for the period ended

31 July 2018

MONDAY



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COMPANIES HOUSE

Avacta Group Trustee Limited

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Avacta Group Trustee Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Avacta Group Trustee Limited for the period ended 31 July 2018.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is that of the trustee of The Avacta Group Employees' Share Trust. The Company has not traded during the reporting period or the preceding financial period and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss. The directors do not recommend the payment of a dividend (2017: £Nil).

DIRECTORS

The directors who served the company in the period were:

DAM Smith
TP Gardiner
TJ Nicholls

By order of the Board



TP Gardiner
Director

29 November 2018

Registered office:
Unit 20
Thorp Arch Estate
Wetherby
LS23 7FA

Avacta Group Trustee Limited
BALANCE SHEET
at 31 July 2018

Company Registration No. 07855251

	<i>Notes</i>	31 July 2018 £	31 July 2017 £
CURRENT ASSETS			
Debtors	3	1	1
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
		<hr/>	<hr/>
SHAREHOLDER'S FUNDS		1	1
		<hr/>	<hr/>

The notes form part of these financial statements.

The Company is entitled to exemption from audit under section 480 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with section 387 of the Companies Act 2006; and
2. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the board of directors and authorised for issue on 29 November 2018 and were signed on its behalf by:



DAM Smith
Director



TP Gardiner
Director

Avacta Group Trustee Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 July 2018

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The Company has been dormant throughout the period. As a result, these accounts have not been prepared on a going concern basis. No significant adjustments were necessary to the amounts of which the assets and liabilities were carried in these financial statements.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirements to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

As the company is a wholly owned subsidiary of Avacta Group plc the company has taken advantage of the exemption and not disclosed transactions with entities that form part of the group.

2 EMPLOYEES

The average number of persons employed by the Company (including directors) during the period was 3 (2017: 3). None of the directors received any emoluments from the Company but were remunerated by the Company's ultimate parent undertaking, Avacta Group plc.

3	DEBTORS	31 July 2018 £	31 July 2017 £
	Amounts owed by ultimate parent undertaking	1	1

4	SHARE CAPITAL	31 July 2018 £	31 July 2017 £
	Allotted, issued and part paid:		
	1 Ordinary share of £1	1	1

5 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions available from disclosing related party transactions with its parent undertaking and fellow subsidiary undertakings on the grounds that the consolidated financial statements of the ultimate parent undertaking are publicly available.

6 ULTIMATE PARENT UNDERTAKING

The immediate and the ultimate parent company is Avacta Group plc, a company incorporated in England and Wales. Copies of the report and accounts of the parent company are available from the registered office as detailed on page 2.