

Company Registration No. 07855138 (England and Wales)

INFO-CTRL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

INFO-CTRL LIMITED

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INFO-CTRL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		140,429		145,179
Tangible assets	2		-		394
Investments	2		1		1
			<u>140,430</u>		<u>145,574</u>
Current assets					
Debtors		46,533		89,470	
Cash at bank and in hand		39,308		36,675	
		<u>85,841</u>		<u>126,145</u>	
Creditors: amounts falling due within one year		<u>(234,913)</u>		<u>(264,142)</u>	
Net current liabilities			<u>(149,072)</u>		<u>(137,997)</u>
Total assets less current liabilities			<u>(8,642)</u>		<u>7,577</u>
			<u>(8,642)</u>		<u>7,577</u>
Capital and reserves					
Called up share capital	3		1,108		908
Share premium account			201,699		97,705
Profit and loss account			<u>(211,449)</u>		<u>(91,036)</u>
Shareholders' funds			<u>(8,642)</u>		<u>7,577</u>

INFO-CTRL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2015

Ms E. M. Barron

Director

Company Registration No. 07855138

INFO-CTRL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Development expenditure capitalised is amortised over a ten year period.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
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1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

INFO-CTRL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 December 2013	170,621	525	1	171,147
Additions	12,500	-	-	12,500
Disposals	-	(525)	-	(525)
At 30 November 2014	183,121	-	1	183,122
Depreciation				
At 1 December 2013	25,442	131	-	25,573
On disposals	-	(229)	-	(229)
Charge for the year	17,250	98	-	17,348
At 30 November 2014	42,692	-	-	42,692
Net book value				
At 30 November 2014	140,429	-	1	140,430
At 30 November 2013	145,179	394	1	145,574

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
SAAS-LINKS LIMITED	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
SAAS-LINKS LIMITED	Dormant	1	-

INFO-CTRL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	110,791 Ordinary of 1p each	1,108	908
		<u> </u>	<u> </u>

During the financial year, 19,965 ordinary shares of £0.01 each were issued.

5,097 ordinary shares were issued at a price of 2.94 per share and 14,868 ordinary shares were issued at a price of £6.00 per share.

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