Registered Number 07855138

SAAS-LINKS LTD

Abbreviated Accounts

30 November 2012

SAAS-LINKS LTD | Registered Number 07855138

Balance Sheet as at 30 November 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Intangible			75,409		
			75,409		
Current assets					
Debtors		74,488		0	
Cash at bank and in hand		50,035			
Total current assets		124,523		0	
Creditors: amounts falling due within one year		(163,060)			
Net current assets (liabilities)			(38,537)		0
Total assets less current liabilities			36,872		0
Provisions for liabilities			0		0
Total net assets (liabilities)			36,872		0
Capital and reserves					
Called up share capital	4		898		
Share premium account			94,717		

Profit and loss account	(58,743)	
Shareholders funds	36,872	

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2013

And signed on their behalf by:
E Barron, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax in relation to the principle activity.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Software development Straight line over 10 years

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 **Fixed Assets**

	Intangible Assets	Total
Cost or valuation	**£**	**£**
Additions	83,788	83,788
At 30 November 2012	83,788	83,788
Depreciation		
At 30 November 2012	8,379	8,379
Net Book Value		
At 30 November 2012	75,409	75,409

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
89806 Ordinary of £0.01 each	898	0
Allotted, called up and fully paid:		
89806 Ordinary of £0.01 each	898	0

Ordinary shares issued in the year:

89806 Ordinary of £0.01 each were issued in the year with a nominal value of £898, for a consideration of £898