

AMENDED

FONECITY LIMITED

Abbreviated Financial Statements

Year ended 28 February 2016

Company Number: 7854940

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COMPANIES HOUSE

FONECITY LIMITED
Year ended 28 February 2016

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FONECITY LIMITED
Abbreviated Balance Sheet at 28 February 2016

	Notes	As at 28 February 2016 £	As at 28 February 2015 £
FIXED ASSETS			
Tangible assets	2	1,582	1,929
CURRENT ASSETS			
Stocks		5,114	890
Debtors		1,409	5607
Cash at bank and in hand		3,683	3234
		10,206	9,731
CREDITORS:			
Amounts falling due within one year		(3,100)	(4,639)
NET CURRENT ASSETS		7,106	5,092
TOTAL ASSETS LESS CURRENT LIABILITIES		8,688	7,021
CREDITORS:			
Amounts falling due after more than one year		(6,369)	(5,450)
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
		2,319	1,571
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,219	1,471
SHAREHOLDERS' FUNDS		2,319	1,571

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board on 30 November 2016 and signed on its behalf by


 Mr Iftikhar Ali
 Director

FONECITY LIMITED
Notes to the Abbreviated financial statements
Year ended 28 February 2016

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

2 TANGIBLE FIXED ASSETS

	IT Equipment £	Fixtures & Fittings £	Total £
Cost or valuation			
As at 1 March 2015	1,500	3,500	5,000
Additions	-	-	-
Disposals	-	-	-
	<u>1,500</u>	<u>3,500</u>	<u>5,000</u>
At 28 February 2016	<u>1,500</u>	<u>3,500</u>	<u>5,000</u>
Accumulated depreciation/amortisation			
As at 1 March 2015	921	2,150	3,071
Charged for the year	104	243	347
Disposals	-	-	-
	<u>1,025</u>	<u>2,393</u>	<u>3,418</u>
At 28 February 2016	<u>1,025</u>	<u>2,393</u>	<u>3,418</u>
Net book value			
At 28 February 2016	475	1,107	1,582
At 28 February 2015	579	1,350	1,929

3 Share Capital

	2,016 £	2,015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>