

ABBAY LANE FINANCIAL ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Mike Bramall & Co Ltd
Chartered Accountants
Mayfield View
60 School Green Lane
Sheffield
South Yorkshire
S10 4GR

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for the year ended 31 March 2022**

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ABBHEY LANE FINANCIAL ASSOCIATES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTORS: S Leigh
A Maguire

SECRETARY: Z D Maguire

REGISTERED OFFICE: 15 Chapel Street
Woodhouse
Sheffield
S13 7JL

REGISTERED NUMBER: 07853290 (England and Wales)

ACCOUNTANTS: Mike Bramall & Co Ltd
Chartered Accountants
Mayfield View
60 School Green Lane
Sheffield
South Yorkshire
S10 4GR

BALANCE SHEET
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	162,958	216,367
Cash at bank		<u>258,727</u>	<u>433,390</u>
		421,685	649,757
CREDITORS			
Amounts falling due within one year	5	<u>223,402</u>	<u>312,303</u>
NET CURRENT ASSETS		<u>198,283</u>	<u>337,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,283</u>	<u>337,454</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>198,183</u>	<u>337,354</u>
SHAREHOLDERS' FUNDS		<u>198,283</u>	<u>337,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

S Leigh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. **STATUTORY INFORMATION**

Abbey Lane Financial Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the gross income receivable for the period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 9).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<u>162,958</u>	<u>216,367</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	68,407	54,903
Other creditors	<u>154,995</u>	<u>257,400</u>
	<u>223,402</u>	<u>312,303</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.