

REGISTERED NUMBER: 07852159 (England and Wales)

ALIGN AND SMILE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

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FOR THE YEAR ENDED 31ST MARCH 2018**

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ALIGN AND SMILE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTOR:

Dr S Karkowski

REGISTERED OFFICE:

Unit 6
New Providence Wharf
Blackwall Way
London
E14 9PA

REGISTERED NUMBER:

07852159 (England and Wales)

ACCOUNTANTS:

TG Associates Limited
Chartered Accountants
7 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ABRIDGED BALANCE SHEET
31ST MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		233,571		292,633
Tangible assets	5		<u>11,879</u>		<u>13,662</u>
			245,450		306,295
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		357,589		227,818	
Cash at bank		<u>8,882</u>		<u>19,595</u>	
		381,471		262,413	
CREDITORS					
Amounts falling due within one year		<u>85,603</u>		<u>39,415</u>	
NET CURRENT ASSETS			295,868		222,998
TOTAL ASSETS LESS CURRENT LIABILITIES			541,318		529,293
CREDITORS					
Amounts falling due after more than one year			<u>38,956</u>		<u>42,910</u>
NET ASSETS			502,362		486,383
CAPITAL AND RESERVES					
Called up share capital	6		405,080		456,040
Retained earnings	7		<u>97,282</u>		<u>30,343</u>
SHAREHOLDERS' FUNDS			502,362		486,383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th February 2019 and were signed by:

Dr S Karkowski - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Align and Smile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2017	
and 31st March 2018	<u>592,407</u>
AMORTISATION	
At 1st April 2017	299,774
Amortisation for year	<u>59,062</u>
At 31st March 2018	<u>358,836</u>
NET BOOK VALUE	
At 31st March 2018	<u>233,571</u>
At 31st March 2017	<u>292,633</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2017	46,466
Additions	<u>5,817</u>
At 31st March 2018	<u>52,283</u>
DEPRECIATION	
At 1st April 2017	32,804
Charge for year	<u>7,600</u>
At 31st March 2018	<u>40,404</u>
NET BOOK VALUE	
At 31st March 2018	<u>11,879</u>
At 31st March 2017	<u>13,662</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
520,000	Ordinary	£1	<u>405,080</u>	<u>456,040</u>

7. RESERVES

	Retained earnings
	£
At 1st April 2017	30,343
Profit for the year	97,282
Dividends	<u>(30,343)</u>
At 31st March 2018	<u>97,282</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

A the balance sheet date the director owed the company £274,386 (2017 - £173,414).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr S Karkowski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.