

Registered Number 07851879

TOWER ENERGY CONTRACTING LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	15,055
		<u>15,055</u>
Current assets		
Stocks		773,563
Debtors		320,768
Cash at bank and in hand		44,417
		<u>1,138,748</u>
Creditors: amounts falling due within one year		<u>(1,150,726)</u>
Net current assets (liabilities)		<u>(11,978)</u>
Total assets less current liabilities		<u>3,077</u>
Total net assets (liabilities)		<u><u>3,077</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		2,977
Shareholders' funds		<u><u>3,077</u></u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2013

And signed on their behalf by:

J I Griffiths, Director

D J Roberts, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line

Motor Vehicles - 25% Straight Line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
Additions	16,945
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>16,945</u>
Depreciation	
Charge for the year	1,890
On disposals	<u>-</u>

At 30 November 2012	<u>1,890</u>
Net book values	
At 30 November 2012	<u><u>15,055</u></u>

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