

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2023**  
**for**  
**REAL SKILLS TRAINING LTD**

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FOR THE YEAR ENDED 31 JULY 2023**

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**REAL SKILLS TRAINING LTD**  
**Company Information**  
**FOR THE YEAR ENDED 31 JULY 2023**

<b>Directors:</b>	Mr J E Dando Ms J C Dando
<b>Registered office:</b>	215 Crosby Road South Liverpool L21 4LT
<b>Registered number:</b>	07850670 (England and Wales)
<b>Accountants:</b>	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

**REAL SKILLS TRAINING LTD (REGISTERED NUMBER: 07850670)**

**Balance Sheet  
31 JULY 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,794		14,541
<b>CURRENT ASSETS</b>					
Debtors	5	429,681		453,337	
Cash at bank and in hand		<u>25,868</u>		<u>45,369</u>	
		455,549		498,706	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>194,144</u>		<u>160,143</u>	
<b>NET CURRENT ASSETS</b>			<u>261,405</u>		<u>338,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			273,199		353,104
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(85,061)		(124,614)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(2,241)</u>		<u>(2,762)</u>
<b>NET ASSETS</b>			<u>185,897</u>		<u>225,728</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10		10
Retained earnings			<u>185,887</u>		<u>225,718</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>185,897</u>		<u>225,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 JULY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2024 and were signed on its behalf by:

Mr J E Dando - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 JULY 2023**

**1. STATUTORY INFORMATION**

Real Skills Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 18) .

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2022	33,786	23,913	43,224	100,923
Additions	-	-	1,178	1,178
At 31 July 2023	<u>33,786</u>	<u>23,913</u>	<u>44,402</u>	<u>102,101</u>
<b>DEPRECIATION</b>				
At 1 August 2022	29,505	20,868	36,009	86,382
Charge for year	1,070	761	2,094	3,925
At 31 July 2023	<u>30,575</u>	<u>21,629</u>	<u>38,103</u>	<u>90,307</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>3,211</u>	<u>2,284</u>	<u>6,299</u>	<u>11,794</u>
At 31 July 2022	<u>4,281</u>	<u>3,045</u>	<u>7,215</u>	<u>14,541</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade debtors	5,194	-
Amounts owed by group undertakings	317,626	332,062
Other debtors	<u>106,861</u>	<u>121,275</u>
	<u>429,681</u>	<u>453,337</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans and overdrafts	40,000	40,000
Trade creditors	16,612	44,835
Taxation and social security	22,796	19,124
Other creditors	<u>114,736</u>	<u>56,184</u>
	<u>194,144</u>	<u>160,143</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans	<u>85,061</u>	<u>124,614</u>

8. PROVISIONS FOR LIABILITIES

	31.7.23	31.7.22
	£	£
Deferred tax	<u>2,241</u>	<u>2,762</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 JULY 2023

8. PROVISIONS FOR LIABILITIES - continued

			Deferred tax
			£
Balance at 1 August 2022			2,762
Utilised during year			<u>(521)</u>
Balance at 31 July 2023			<u>2,241</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
100	Ordinary shares	10p	<u>10</u>	<u>10</u>



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