

REGISTERED NUMBER: 07850670 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020
FOR
REAL SKILLS TRAINING LTD

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FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020**

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REAL SKILLS TRAINING LTD
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020

Directors:	Mr J E Dando Ms J Dando
Registered office:	215 Crosby Road South Liverpool L21 4LT
Registered number:	07850670 (England and Wales)
Accountants:	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		26,502		40,018
CURRENT ASSETS					
Debtors	5	271,356		242,878	
Cash at bank and in hand		<u>46,012</u>		<u>38,953</u>	
		317,368		281,831	
CREDITORS					
Amounts falling due within one year	6	<u>111,036</u>		<u>58,316</u>	
NET CURRENT ASSETS			<u>206,332</u>		<u>223,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			232,834		263,533
PROVISIONS FOR LIABILITIES	7		<u>4,918</u>		<u>-</u>
NET ASSETS			<u>227,916</u>		<u>263,533</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>227,906</u>		<u>263,523</u>
SHAREHOLDERS' FUNDS			<u>227,916</u>		<u>263,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

Mr J E Dando - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020

1. **STATUTORY INFORMATION**

Real Skills Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Reducing balance over 4 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2019 - 19).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2019	31,518	33,511	40,142	13,200	118,371
Additions	470	225	1,326	-	2,021
Disposals	-	(9,823)	-	-	(9,823)
At 31 July 2020	<u>31,988</u>	<u>23,913</u>	<u>41,468</u>	<u>13,200</u>	<u>110,569</u>
DEPRECIATION					
At 1 April 2019	23,569	22,637	26,320	5,827	78,353
Charge for period	2,757	3,695	4,635	2,458	13,545
Eliminated on disposal	-	(7,831)	-	-	(7,831)
At 31 July 2020	<u>26,326</u>	<u>18,501</u>	<u>30,955</u>	<u>8,285</u>	<u>84,067</u>
NET BOOK VALUE					
At 31 July 2020	<u>5,662</u>	<u>5,412</u>	<u>10,513</u>	<u>4,915</u>	<u>26,502</u>
At 31 March 2019	<u>7,949</u>	<u>10,874</u>	<u>13,822</u>	<u>7,373</u>	<u>40,018</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.3.19
	£	£
Trade debtors	5,140	76,222
Amounts owed by group undertakings	229,793	-
Other debtors	36,423	166,656
	<u>271,356</u>	<u>242,878</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.3.19
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	15,526	11,521
Taxation and social security	19,295	29,662
Other creditors	26,215	17,133
	<u>111,036</u>	<u>58,316</u>

7. PROVISIONS FOR LIABILITIES

	31.7.20	31.3.19
	£	£
Deferred tax	<u>4,918</u>	-
		Deferred tax
		£
Charge to Statement of Income and Retained Earnings during period		<u>4,918</u>
Balance at 31 July 2020		<u>4,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 JULY 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20 £	31.3.19 £
100	Ordinary shares	£1	<u>10</u>	<u>10</u>

9. COVID-19/GOING CONCERN

The directors have reviewed the company's forecasts and projections and, in particular, have considered the potential implications of the Coronavirus (COVID-19) pandemic.

The company has accessed government support during the pandemic.

Whilst the eventual financial impact of the pandemic on the company, and on the overall economy, remains uncertain, the directors are confident that it will continue to have a minimal impact on the company and that it will remain operational throughout the pandemic.

The company therefore continues to adopt the going concern basis in preparing its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.