

**POWER NETWORKS GROUP (UK) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**POWER NETWORKS GROUP (UK) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**POWER NETWORKS GROUP (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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<b>Director</b>	Eduardo Caunca
<b>Company Number</b>	07850508 (England and Wales)
<b>Registered Office</b>	32 WILLIAM MORRIS WAY LONDON SW6 2SZ ENGLAND
<b>Accountants</b>	Tax Financials Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE

**POWER NETWORKS GROUP (UK) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>4</u>	500	500
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(400)	(400)
<b>Net current liabilities</b>		<u>(400)</u>	<u>(400)</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		<u>100</u>	<u>100</u>
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2018.

Eduardo Caunca  
Director

Company Registration No. 07850508

**POWER NETWORKS GROUP (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1 Statutory information**

POWER NETWORKS GROUP (UK) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07850508. The registered office is 32 WILLIAM MORRIS WAY, LONDON, SW6 2SZ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Investments**

	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 January 2017	500
Valuation at 31 December 2017	500

**5 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	400	400

**6 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

