

**REGISTERED NUMBER: 07849992 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
MERIDIAN MEDICAL PRODUCTS LTD**

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FOR THE YEAR ENDED 31 December 2021**

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**MERIDIAN MEDICAL PRODUCTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 December 2021**

<b>DIRECTOR:</b>	Ms M T Vrina
<b>SECRETARY:</b>	KPM Consulting Ltd
<b>REGISTERED OFFICE:</b>	Langley House Park Road London N2 8EY
<b>REGISTERED NUMBER:</b>	07849992 (England and Wales)
<b>ACCOUNTANTS:</b>	Accura Accountants Ltd Langley House Park Road East Finchley London N2 8EY

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2021**

	Notes	2021 \$	\$	2020 \$	\$
<b>FIXED ASSETS</b>					
Intangible assets	4		7,600		11,400
<b>CURRENT ASSETS</b>					
Debtors	5	2,489,858		2,420,446	
Cash at bank		<u>2,442</u>		<u>6,660</u>	
		2,492,300		2,427,106	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,833,377</u>		<u>1,830,884</u>	
<b>NET CURRENT ASSETS</b>			<u>658,923</u>		<u>596,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			666,523		607,622
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>699,891</u>		<u>675,691</u>
<b>NET LIABILITIES</b>			<u>(33,368)</u>		<u>(68,069)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,587		1,587
Retained earnings			<u>(34,955)</u>		<u>(69,656)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(33,368)</u>		<u>(68,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

Ms M T Vrina - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2021**

**1. STATUTORY INFORMATION**

Meridian Medical Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Trade Marks and other intangibles Over 10 years

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets and liabilities**

Basic financial assets, and liabilities are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2021**

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets \$
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>38,000</u>
<b>AMORTISATION</b>	
At 1 January 2021	26,600
Charge for year	<u>3,800</u>
At 31 December 2021	<u>30,400</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>7,600</u>
At 31 December 2020	<u>11,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2021

5. **DEBTORS**

	2021	2020
	\$	\$
Amounts falling due within one year:		
Trade debtors	558,038	1,565,481
Other debtors	-	458
	<u>558,038</u>	<u>1,565,939</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,931,820</u>	<u>854,507</u>
Aggregate amounts	<u>2,489,858</u>	<u>2,420,446</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	\$	\$
Trade creditors	1,830,135	1,830,135
Taxation and social security	908	-
Other creditors	<u>2,334</u>	<u>749</u>
	<u>1,833,377</u>	<u>1,830,884</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	\$	\$
Other creditors	<u>699,891</u>	<u>675,691</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.