

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023**

**FOR**

**PEARL RESTAURANTS LIMITED**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 JANUARY 2023

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**PEARL RESTAURANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**DIRECTORS:**

Mr C W Knight  
Mr G C Nicie

**SECRETARY:**

Mrs B J Howe

**REGISTERED OFFICE:**

Unit 19 Mitchell Point  
Ensign Way  
Hamble  
Southampton  
Hampshire  
SO31 4RF

**REGISTERED NUMBER:**

07849017 (England and Wales)

**ACCOUNTANTS:**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**PEARL RESTAURANTS LIMITED (REGISTERED NUMBER: 07849017)**

**BALANCE SHEET**  
**31 JANUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		310,461		344,020
Investments	5		<u>1</u>		<u>1</u>
			310,462		344,021
<b>CURRENT ASSETS</b>					
Debtors	6	206,185		149,993	
Cash at bank		<u>45,470</u>		<u>13,091</u>	
		251,655		163,084	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>464,972</u>		<u>465,716</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(213,317)</u>		<u>(302,632)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			97,145		41,389
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(81,379)		(90,090)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,807)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>2,959</u>		<u>(48,701)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,859</u>		<u>(48,801)</u>
			<u>2,959</u>		<u>(48,701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2023 and were signed on its behalf by:

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1. STATUTORY INFORMATION**

Pearl Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, on the understanding that the directors will continue to financially support the Company. They have undertaken to do this for at least twelve months from the date of signing the accounts.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents amounts receivable for nightclub services provided, net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2022	418,105	56,907	1,028	476,040
Additions	-	2,352	-	2,352
At 31 January 2023	<u>418,105</u>	<u>59,259</u>	<u>1,028</u>	<u>478,392</u>
<b>DEPRECIATION</b>				
At 1 February 2022	106,382	24,886	752	132,020
Charge for year	30,663	5,156	92	35,911
At 31 January 2023	<u>137,045</u>	<u>30,042</u>	<u>844</u>	<u>167,931</u>
<b>NET BOOK VALUE</b>				
At 31 January 2023	<u>281,060</u>	<u>29,217</u>	<u>184</u>	<u>310,461</u>
At 31 January 2022	<u>311,723</u>	<u>32,021</u>	<u>276</u>	<u>344,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

## 5. FIXED ASSET INVESTMENTS

**COST**At 1 February 2022  
and 31 January 2023**NET BOOK VALUE**

At 31 January 2023

At 31 January 2022

Shares in  
group  
undertakings  
£111

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	174,201	108,401
Amounts owed by group undertakings	14,853	30,954
Other debtors	<u>17,131</u>	<u>10,638</u>
	<u>206,185</u>	<u>149,993</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	7,280	8,273
Trade creditors	4,835	19,394
Amounts owed to group undertakings	367,232	383,006
Taxation and social security	90	5,495
Other creditors	<u>85,535</u>	<u>49,548</u>
	<u>464,972</u>	<u>465,716</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	36,401	41,364
Other creditors	<u>44,978</u>	<u>48,726</u>
	<u>81,379</u>	<u>90,090</u>

## 9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Blade Consultancy Limited and their registered office address is Unit 19, Mitchell Point Ensign Way, Southampton, Hampshire SO31 4RF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.