

**REGISTERED NUMBER: 07849017 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**PEARL RESTAURANTS LIMITED**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 JULY 2017**

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**PEARL RESTAURANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2017**

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**DIRECTOR:** Mr C W Knight

**REGISTERED OFFICE:** Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**BUSINESS ADDRESS:** Unit 19 Mitchell Point  
Ensign Way  
Hamble  
Southampton  
Hampshire  
SO31 4RF

**REGISTERED NUMBER:** 07849017 (England and Wales)

**ACCOUNTANTS:** Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**PEARL RESTAURANTS LIMITED (REGISTERED NUMBER: 07849017)**

**BALANCE SHEET**  
**31 JULY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	14,561
Tangible assets	5	11,701	11,701	108,709	123,270
<b>CURRENT ASSETS</b>					
Stocks		-	-	3,850	
Debtors	6	72,014		77,204	
Cash at bank and in hand		41,655		25,172	
		113,669		106,226	
<b>CREDITORS</b>					
Amounts falling due within one year	7	117,519		245,961	
<b>NET CURRENT LIABILITIES</b>			(3,850)		(139,735)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,851		(16,465)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			7,751		(16,565)
			7,851		(16,465)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JULY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 April 2018 and were signed by:

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

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**1. STATUTORY INFORMATION**

Pearl Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

There are no changes to the accounts as a result of the adoption of FRS102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2016	25,000
Disposals	<u>(25,000)</u>
At 31 July 2017	-
<b>AMORTISATION</b>	
At 1 August 2016	10,439
Eliminated on disposal	<u>(10,439)</u>
At 31 July 2017	-
<b>NET BOOK VALUE</b>	
At 31 July 2017	-
At 31 July 2016	<u>14,561</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 August 2016	54,444	153,682	208,126
Additions	13,071	-	13,071
Disposals	(54,444)	(153,682)	(208,126)
At 31 July 2017	<u>13,071</u>	<u>-</u>	<u>13,071</u>
<b>DEPRECIATION</b>			
At 1 August 2016	20,650	78,767	99,417
Charge for year	1,370	-	1,370
Eliminated on disposal	(20,650)	(78,767)	(99,417)
At 31 July 2017	<u>1,370</u>	<u>-</u>	<u>1,370</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>11,701</u>	<u>-</u>	<u>11,701</u>
At 31 July 2016	<u>33,794</u>	<u>74,915</u>	<u>108,709</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	62,873	34,306
Other debtors	<u>9,141</u>	<u>42,898</u>
	<u>72,014</u>	<u>77,204</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,713	39,068
Amounts owed to group undertakings	83,442	160,352
Taxation and social security	22,313	16,307
Other creditors	<u>3,051</u>	<u>30,234</u>
	<u>117,519</u>	<u>245,961</u>

## 8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £59,357 (2016: £59,458) by Nightlife Clubs Limited, a company in which C Knight is a director and shareholder.

At the balance sheet date the company owed £24,085 (2016: £98,594) to Playhouse Clubs Limited, a company in which C Knight is a director and shareholder.

At the balance sheet date the company was owed £38,038 (2016: £23,186) by JCW (UK) Limited, a company in which C Knight is a director and shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.