

Company Registration No. 07848683 (England and Wales)

IMAGES COSTUMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
PAGES FOR FILING WITH REGISTRAR

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IMAGES COSTUMES LIMITED

COMPANY INFORMATION

Directors Mrs Michelle Webb
Mrs Gemma Harper

Company number 07848683

Registered office Images Textiles Ltd
Images Studio
Markham Road
Chesterfield
Derbyshire
S40 1SU

Accountants BHP LLP
57-59 Saltergate
Chesterfield
Derbyshire
S40 1UL

Business address Images Textiles Ltd
Images Studio
Markham Road
Chesterfield
Derbyshire
S40 1SU

IMAGES COSTUMES LIMITED

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IMAGES COSTUMES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		240,000		240,000
Current assets					
Debtors	3	35,860		35,860	
Creditors: amounts falling due within one year	4	(179,760)		(155,760)	
Net current liabilities			(143,900)		(119,900)
Total assets less current liabilities			96,100		120,100
Creditors: amounts falling due after more than one year	5		(96,000)		(120,000)
Net assets			100		100
Capital and reserves					
Called up share capital	6		100		100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 November 2017 and are signed on its behalf by:



Mrs Michelle Webb
Director

Company Registration No. 07848683

IMAGES COSTUMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

Images Costumes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Images Textiles Ltd, Images Studio, Markham Road, Chesterfield, Derbyshire, S40 1SU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of Images Costumes Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

IMAGES COSTUMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

2 Fixed asset investments

	2017 £	2016 £
Investments	240,000	240,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 July 2016 & 30 June 2017	240,000
Carrying amount	
At 30 June 2017	240,000
At 30 June 2016	240,000

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	35,860	35,860

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	155,760	131,760
Other creditors	24,000	24,000
	179,760	155,760

5 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	96,000	120,000

IMAGES COSTUMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>