

**REGISTERED NUMBER: 07847801 (England and Wales)**

**LEYWOOD DEVELOPMENTS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**LEYWOOD DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**DIRECTOR:** S. K. Funnell

**SECRETARY:** Mrs S T Simmonds

**REGISTERED OFFICE:** Leywood House  
47 Woodside Road  
Amersham  
Buckinghamshire  
HP6 6AA

**REGISTERED NUMBER:** 07847801 (England and Wales)

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		1,771,078	2,336,310
Debtors	4	1,434	7,771
Cash at bank		19,166	9,632
		<u>1,791,678</u>	<u>2,353,713</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(1,604,169)</u>	<u>(2,248,687)</u>
<b>NET CURRENT ASSETS</b>		<u>187,509</u>	<u>105,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,509</u>	<u>105,026</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>187,409</u>	<u>104,926</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>187,509</u>	<u>105,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2019 and were signed by:

S. K. Funnell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

Leywood Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

In accordance with his responsibility as director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statements.

The financial statements have been prepared on the going concern basis, the validity of which depends upon the continued support of the parent company. The director has no reason to believe that this support will not continue and have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of one year from the date of approval of the financial statements.

**Turnover**

Sales of property are recognised on completion if a legally binding unconditional contract has been exchanged. All deposits received for pre-sales are held as payments on account and are not recognised until the above conditions are satisfied.

**Stock**

Long-term work in progress is valued at the amount of long-term contract costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover.

Costs included relate to all direct expenditure as well as the costs associated with the purchase of property.

**Debtors**

Trade and other debtors are measured at their transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Cash at bank and in hand**

Cash at bank in the Balance Sheet comprise cash at bank and in hand and short term deposits with an original maturity date of three months or less.

**Creditors**

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future payments discounted at the prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>1,434</u>	<u>7,771</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	1,564,241	2,131,778
Taxation and social security	19,348	95,775
Other creditors	<u>20,580</u>	<u>21,134</u>
	<u>1,604,169</u>	<u>2,248,687</u>

6. **SECURED DEBTS**

Bank loans taken out by the company's holding company, Leywood Estates Limited, are secured on current assets held by the company.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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7. **RELATED PARTY DISCLOSURES**

Loans to the company by group and related companies (aggregated) - £1,564,241 (2017: £2,131,778).

The company paid loan interest to group companies (aggregated) - £51,732 (2017: £134,032).

Group and related companies include the following :

- Leywood Estates Limited
- Blackwood Property Services Limited

The company pays consultancy fees to Kennedy Funnell Limited as and when relevant expenditure is incurred. S.K. Funnell is a director of the company and Kennedy Funnell Limited - the amount paid in the year ended 30 September 2018 totalled £81,053 (2017: £20,440).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.