

**REGISTERED NUMBER: 07847801 (England and Wales)**

**LEYWOOD DEVELOPMENTS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LEYWOOD DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

**DIRECTORS:**

S. K. Funnell  
A. J. Woodley

**SECRETARY:**

Mrs S T Simmonds

**REGISTERED OFFICE:**

Leywood House  
47 Woodside Road  
Amersham  
Buckinghamshire  
HP6 6AA

**REGISTERED NUMBER:**

07847801 (England and Wales)

ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		5,247,631	3,662,562
Debtors		18,897	969,062
Cash at bank		4,825	4,005
		<u>5,271,353</u>	<u>4,635,629</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(5,955,560)</u>	<u>(4,955,552)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(684,207)</u>	<u>(319,923)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(684,207)</u>	<u>(319,923)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>(684,307)</u>	<u>(320,023)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(684,207)</u>	<u>(319,923)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

A. J. Woodley - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Sales of property are recognised on completion if a legally binding unconditional contracts has been exchanged. All deposits received for pre-sales are held as payments on account and are not recognised until the above conditions are satisfied.

**Stock**

Long-term work in progress is valued at the amount of long-term contract costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover.

Costs included relate to all direct expenditure as well as the costs associated with the purchase of property.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The financial statements have been prepared on the going concern basis, the validity of which depends upon the continued support of the parent company. The directors have no reason to believe that this support will not continue and have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of one year from the date of approval of the financial statements.

**Dividends**

Under section 830 of Companies Act 2006, as the company does not have sufficient distributable profits, the dividends included in the financial statements are ultra vires and therefore, technically repayable to the company.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

Leywood Estates Limited is the ultimate parent company by virtue of holding 75% of the share capital through the current and preceding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.