

THE ESTATES COMPANY (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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THE ESTATES COMPANY (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:

Mrs T E Evans
D S Evans

SECRETARY:

REGISTERED OFFICE:

37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER:

07847793 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	9,456	10,706
CURRENT ASSETS			
Stocks		300	300
Debtors		95	149
Cash at bank		19	1,289
		<u>414</u>	<u>1,738</u>
CREDITORS			
Amounts falling due within one year		(27,396)	(15,383)
NET CURRENT LIABILITIES		<u>(26,982)</u>	<u>(13,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,526)</u>	<u>(2,939)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(17,528)	(2,941)
SHAREHOLDERS' FUNDS		<u>(17,526)</u>	<u>(2,939)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2014 and were signed on its behalf by:

Mrs T E Evans - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Going concern

The directors have assessed the company's financial position as well as considered the future sales expectation. They have concluded that the company will still be able to trade for at least the next eighteen months. They have also undertaken to support the company financially during that time. They, therefore, considers it correct to continue to adopt the going concern basis of accounting.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	13,947
Additions	<u>2,200</u>
At 28 February 2014	<u>16,147</u>
DEPRECIATION	
At 1 March 2013	3,241
Charge for year	<u>3,450</u>
At 28 February 2014	<u>6,691</u>
NET BOOK VALUE	
At 28 February 2014	<u>9,456</u>
At 28 February 2013	<u>10,706</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. **GOING CONCERN**

The directors have assessed the company's financial position as well as considered the future sales expectation. They have concluded that the company will still be able to trade for at least the next eighteen months. They have also undertaken to support the company financially during that time. They, therefore, considers it correct to continue to adopt the going concern basis of accounting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.