

AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



A10 *A7BVBG80* #328
08/08/2018
COMPANIES HOUSE

1 Company details

Company number 0 7 8 4 7 3 6 6
Company name in full A&S Tasker International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) James David
Surname Robinson

3 Administrator's address

Building name/number Tong Hall
Street Tong
Post town West Yorkshire
County/Region
Postcode B D 4 0 R R
Country

4 Administrator's name ①

Full forename(s) Michael
Surname Solomons

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 82 John Street
Street
Post town London
County/Region
Postcode E C 1 M 4 J N
Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 5	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8

7 Progress report

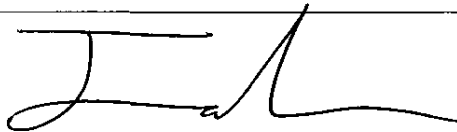
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 0	^d 3	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Finn Associates

Address

Tong Hall

Tong

Post town

West Yorkshire

County/Region

Postcode

B D 4 0 R R

Country

DX

Telephone

0113 287 9097



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A & S Tasker International Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 06/01/2018 To 05/07/2018 £	From 06/07/2017 To 05/07/2018 £
	SECURED ASSETS		
Uncertain	Stock sales subject to Bibby security	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(160,614.00)	Bibby Financial Services (04/08/15)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
50,000.00	Plant & Machinery (Tooling)	NIL	NIL
250.00	Furniture & equipment	NIL	NIL
300,000.00	Stock (unencumbered)	NIL	NIL
	Bank interest (gross)	0.88	1.61
	Pre-appointment VAT refund	NIL	2,392.65
	Trading Surplus/(Deficit)	NIL	1,346.32
		0.88	3,740.58
	COST OF REALISATIONS		
	Officeholders' expenses	14.00	14.00
	Legal fees	NIL	1,300.00
	Storage costs	NIL	37.18
	Insurance	NIL	840.08
		(14.00)	(2,191.26)
	PREFERENTIAL CREDITORS		
(12,708.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(372,042.00)	Trade & expense creditors	NIL	NIL
(20,179.00)	Employees	NIL	NIL
(17,144.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
(232,437.00)		(13.12)	1,549.32
	REPRESENTED BY		
	Estate bank account - interest bearing		1,549.32
			1,549.32

James Robinson
Joint Administrator

**A & S Tasker International Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs £	From 06/01/2018 To 05/07/2018 £	From 06/07/2017 To 05/07/2018 £
POST APPOINTMENT SALES		
Sales - unencumbered stock	NIL	1,179.17
Sales - stock subject to Bibby security	NIL	161.65
Trading suspense account	NIL	5.50
	NIL	1,346.32
TRADING SURPLUS/(DEFICIT)	NIL	1,346.32



BM Advisory.

**James David Robinson and Michael Solomons were appointed
Joint Administrators on 06 July 2017**

A&S TASKER INTERNATIONAL LIMITED

Progress Report of the Joint Administrators for the Period

06 January 2018 to 05 July 2018

**The affairs, business and property of the Company are being managed by the Joint
Administrators, who act as the Company's agents and without personal liability**

This progress report has been produced by the Administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part by creditors for any purpose other than this report to them, or by any other person for that purpose whatsoever.

Contents

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3. Details of appointment of Administrators
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6. Pre-administration costs
7. Remuneration and disbursements
8. Administrators' expenses
9. Assets that remain to be realised and other work to be done
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11. Creditor rights
12. Conclusion

Appendices

- A - Receipts & Payments Account
- B - Time costs and disbursements
- C - Statement of expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	A&S Tasker International Limited
"the Administration"	The appointment of Administrators under Schedule B1 of the Act on 6 July 2017
"the Administrators", "we" "our", "us"	James David Robinson of Finn Associates, Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR and Michael Solomons of BM Advisory, 82 St John Street, London, EC1M 4JN
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (see Section 248(1)(a) of the Act)
"security"	(i) In relation to England & Wales, any mortgage, charge, lien or other security (see Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set-off) (see Section 248(1)(b)(ii) of the Act)
"Preferential Creditor"	Any creditor whose claim is preferential pursuant to Sections 386, 387 and Schedule 6 to the Act

2. STATUTORY INFORMATION

Name of Company	A&S Tasker International Limited	
Trading Name	Taska	
Date of Incorporation	14 November 2011	
Company registered number	07847366	
Company registered office	Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR	
Former registered office	3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB	
Trading address	Essex Barn, Little Boyton Hall Farm, Boyton Cross, Essex CM1 4LN	
Directors	Stephen Kenneth Tasker	<i>appointed 14/11/11</i>
Shareholders	Stephen Kenneth Tasker	50 ordinary £1 shares
	Annie Tasker	50 ordinary £1 shares
Accountants	Lambert Chapman LLP	
Share Capital	100 ordinary £1 shares	
Principal Business Activities	Design, Manufacture and Retail of Angling Equipment	

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Date of Appointment	6 July 2017
Court	High Court of Justice Chancery Division Liverpool District Registry 320 of 2017
Persons making appointment	Stephen Kenneth Tasker, Mountneys Elm Lane, Roxwell, Chelmsford, Essex, CM1 4NJ, director of the Company
Acts of the Administrators	The Administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an Administrator may be done by any one or more persons holding the office of Administrator from time to time. There have been no changes in the Administrators since our last report.

EC Regulation on Insolvency Proceedings	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation
Extensions of the administration period	The Administration period has been extended by consent of creditors for a period of 12 months
Privacy Notice	As part of our role as Administrators, we would advise you that we may need to access and use data relating to individuals. In doing so, we must abide by data protection requirements. Information about the way that we will use, and store personal data in relation to Insolvency appointments can be found in our respective Privacy Notices at www.finnassociates.com/links-and-downloads.php and www.bm-advisory.com/wp.../BEAVIS-MORGAN-GROUP-PRIVACY-POLICY.pdf . If you are unable to download this, please contact this office and a hard copy will be provided to you.

4. PROGRESS DURING THE PERIOD

- 4.1 A receipts and payments account for the period 06 January 2018 to 05 July 2018 is attached at Appendix A.

Receipts

- 4.2 Save for bank interest there have been no receipts within the reporting period.

Payments

- 4.3 The sum of £14 has been expended on creditor web hosting within the reporting period.

Work undertaken within the reporting period

- 4.4 The work undertaken within the period is explained under the following headings. Creditors should note that not all work has been described but the Administrators have attempted to provide sufficient detail to enable creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

Trading

- 4.5 Creditor will recall that the licence agreement entered into between the Administrators and TAG Worldwide Limited ("TAG") was terminated on 21 December 2017 and consequently there has been no trading within the reporting period.

Realisation of Assets

Secured assets

Stock

- 4.6 As previously reported, the Administrators have undertaken significant investigations to identify stock which is identifiable as subject to a Trade Finance Agreement in favour of Bibby Financial Services Limited ("Bibby"). Under the terms of that agreement, Bibby are entitled to receive certain payments in the event that stock is sold.
- 4.7 The Administrators have instructed independent agents, namely Mark Humphrey (MRICS) of Key Appraisal Limited, to market and sell all stock owned by the Company. Further details regarding the progress made during this reporting period can be found in the following sections of this report. In the event that stock identifiable as having been financed by Bibby is sold, the necessary payments will be made to Bibby directly. Based on investigations to date, the Company owns stock which is subject to Bibby security with a cost price value of £17,436.

Debtors

- 4.8 The Company operated an Invoice Finance Agreement with Bibby. At the outset of the administration, the value of the debtor balances owed to the Company was £143,889. During this reporting period, Bibby have confirmed that it is unlikely that there will be any reversion of surplus funds to the Administration estate.

Assets not subject to specific security

Plant & machinery

- 4.9 The Administrators were advised that the Company partially owns a quantity of tooling located in China. The Administrators have undertaken investigations into the terms of ownership, and it is understood that ownership is achieved on an incremental basis. That is, % ownership increases as and when each order is placed until such time as the value of the tooling has been paid and title passes to the Company.
- 4.10 The Company has not paid the full value for any item of tooling. As a result, title to the tooling has not passed to the Company and therefore these assets have no realisable value.

Furniture & equipment

- 4.11 The Company owned a small quantity of dated furniture and equipment. Key Appraisal Limited has confirmed that the costs of uplift and sale in respect of these assets would outweigh any potential returns. Therefore, these assets have no realisable value.

Stock (unencumbered)

- 4.12 Stock owned by the Company and not subject to Bibby security is estimated to have a cost price value of £134,034. Stock is located at three premises – the director's residence, and at two separate storage facilities (CCTW and KLM). There are sums owed to both KLM and CCTW in respect of storage charges.
- 4.13 As previously reported, CCTW have exercised a lien over the stock held at their facility, and are refusing to release the stock until the outstanding storage charges are paid. During this reporting period, it has been ascertained that the sums owed to CCTW are greater than the value of the stock held at their premises. Therefore this stock has no realisable value to the Administration estate and has been abandoned.

- 4.14 During this reporting period, the Joint Administrators instructed Key Appraisal Limited to conduct a sale of the stock located at the director's residence. A stock list was prepared to be issued to potential interested parties and a date was agreed for viewings. The stock list was prepared on the basis of the stock which was originally delivered to the director's residence less the reported stock sales from trading activities.
- 4.15 Upon viewing the stock, the interested parties advised the Joint Administrators that many of the items which were on the stock list were not on site. An independent porter confirmed this to be the case. The missing items included many of the higher value items on the stock list. As a result, the offers received were not capable of acceptance by the Joint Administrators.
- 4.16 The Joint Administrators conducted an analysis of the value of the missing items of stock, and have submitted a claim of £217,472.42 in the bankruptcy estate of the director. The Joint Administrators will continue to liaise with the Trustees in bankruptcy to monitor dividend prospects.
- 4.17 The Joint Administrators instructed Key Appraisal Limited to negotiate the release of the stock held at KLM with a view to disposal and sale. During this reporting period, the charges owed to KLM have been ascertained, and an unconnected interested party has been identified wishing to purchase the stock. It is hoped that a sale will conclude during the forthcoming reporting period, however it is not anticipated that funds realised will be material once costs have been deducted.

Trademarks

- 4.18 The Administrators are aware of two trademarks owned by the Company. Investigations are ongoing into the possibility that these can be sold for the benefit of the Administration.
- 4.19 The Administrators believe that the work undertaken on trading and asset realisation may have a financial benefit to creditors however this will be dependent upon the final level of realisations after costs.

General case administration and planning

- 4.20 The Joint Administrators have obtained the Consent of the secured and preferential creditors to extend the period of the administration for 12 months until 05 July 2018.
- 4.21 The Joint Administrators have continued to update their electronic diaries and records to ensure that all statutory work is undertaken as and when it falls due.
- 4.22 The above work is not of financial benefit to creditors however it is required to enable the Administrators to undertake their statutory duties.

Investigations

- 4.23 Creditors will recall that the Joint Administrators have undertaken investigations into the Company's books and records including a review of the Company bank account following which a report on the conduct of the director has been compiled and submitted to the Insolvency Service. This report is by law privileged and confidential.
- 4.24 This work has not provided any financial benefit to creditors.

Creditor claims (including employees)

- 4.25 The Joint Administrators have liaised with creditors both verbally and through written correspondence in respect of their claims within the administration. Claims received

have been entered on to the Administrators' systems for review and agreement should a dividend become available in the future.

- 4.26 Time has been spent within the reporting period liaising with Redundancy Payments service in order that employee claims may be assessed for payment.
- 4.27 Time has also been incurred in liaising both verbally and through written correspondence with the secured creditor, Bibby Finance in order to provide updates on the progress within the administration.
- 4.28 None of the above work will provide a financial benefit to creditors however it is necessary to ensure that all claims are dealt with appropriately and that creditors are aware of their rights within the administration.

Compliance and best practice and other matters

- 4.29 Time has been undertaken in carrying out the necessary pre and post appointment checks and informing company employees of their rights to claim.
- 4.30 Time has been expended in maintaining a bank account and cash book within the administration.
- 4.31 The Joint Administrators have reviewed the adequacy of their insurance bond (*bordereau*) and open cover insurance of assets. Bond reviews are undertaken periodically to ensure that the case is sufficiently bonded and case reviews are undertaken to ensure that the case is progressing as necessary.
- 4.32 As part of their statutory duties the Administrators have extended the period of administration to enable to purpose of the administration to be achieved.
- 4.33 The Administrators have spent time liaising with their solicitors in respect of the case and particularly with regard to their claim within the director's bankruptcy.
- 4.34 Work has been undertaken in preparation and submission of relevant VAT returns.
- 4.35 The above work has not provided any financial benefit to creditors but is required to be undertaken to comply with the Administrators' statutory duties.

5. ESTIMATED OUTCOME FOR CREDITORS

- 5.1 Details of the sums owed to each class of creditor were provided with the Administrators' proposals.
- 5.2 On the basis of realisations to date and estimated future realisations we estimate the outcome for each class of creditor as follows:

Secured Creditor

- 5.3 Bibby Finance initially advised that it was owed £160,164 as at the commencement of the administration. As previously reported we understand that Bibby still expect to incur a shortfall due to difficulties encountered in collecting these debts.

Unsecured Preferential Creditors

- 5.4 Preferential claims of employees for arrears of wages, salary and holiday pay remain as calculated in our earlier report at £7,886.81 of which £7,388.00 has been subrogated to the Redundancy Payments Service.

- 5.5 Whether or not a dividend will be available for preferential creditors will be entirely dependent upon the final level of realisations achieved once all assets have been realised. The Administrators are therefore unable at this stage to comment as to the level of dividend (if any) that will be paid.

Unsecured non-preferential creditors and the Prescribed Part

- 5.6 Details as to how the prescribed part is calculated were provided in the Joint Administrators' proposals.
- 5.7 Creditors will recall it was anticipated that circa £31,000 would be available for distribution. Given that the main realisable asset is now the Joint Administrators' claim within the director's bankruptcy estate it is highly unlikely that this figure will be achieved. The actual amount available (if any) will be dependent upon final asset realisations.
- 5.8 Based upon estimated total realisations there will be insufficient funds available to pay a dividend to unsecured non-preferential creditors other than, potentially, under the provisions of the prescribed part.

6. PRE-ADMINISTRATION COSTS

- 6.1 The following pre-administration costs were approved by secured and preferential creditors on 21 September 2017.

Description	Name	Net £	Vat £	Gross £
Fees in relation to work	Finn Associates	15,571.00	3,114.20	18,685.20
Fees in relation to work	BM Advisory	7,025.00	1,405.00	8,430.00
Disbursements	Finn Associates	258.02	51.60	309.62
Disbursements	BM Advisory	24.40	4.88	29.28
Legal Fees	Hillyer McKeown	1,728.00	345.60	2,073.60
Legal Disbs	Hillyer McKeown	50.00	10.00	60.00
Agent's Fees	Key Appraisal	1,200.00	240.00	1,440.00
Agent's Disbursements	Key Appraisal	363.57	72.71	436.28
TOTAL PRE-APPOINTMENT COSTS		26,219.99	5,243.99	31,463.98

- 6.2 The pre-administration costs are unpaid at present due to lack of funds and will be settled as and when realisations allow.

7. REMUNERATION AND DISBURSEMENTS

- 7.1 The Joint Administrators' remuneration has been fixed by secured and preferential creditors under Rule 18.16 of the Rules by reference to the time properly given by

the Joint Administrators and their staff calculated at the prevailing hourly charge out rates for Finn Associates and BM Advisory respectively and as set out in our fees estimate within the proposals totalling £89,227.50.

- 7.2 Time costs incurred during the period by Finn Associates amount to £12,379.00 which represents 46.30 hours at an average rate of £267.36 per hour.
- 7.3 Time costs incurred during the period by BM Advisory amount to £14,588.50 which represents 53.40 hours at an average rate of £273.19 per hour.
- 7.4 The Joint Administrators are also authorised to draw disbursements in accordance with our respective firms' policies, details of which are enclosed at Appendix 2.
- 7.5 No fees have been drawn within the reporting period.
- 7.6 As advised in our previous progress report current indications are that Administrators' time costs may exceed the original estimate of £89,227.50. We do not at this stage propose to seek creditor approval for any increase although the Administrators do however reserve their rights to seek approval at a later stage should this prove necessary.

Time Cost Analysis

- 7.7 Full details of work undertaken within the period are provided at section 4 of this report. A time costs analysis for the period in respect of both Finn Associates and BM Advisory LLP are included at Appendix B.

Disbursements

- 7.8 Disbursements of £14 representing creditor web hosting have been drawn within the reporting period.

Use of subcontractors

- 7.9 As advised in our proposals Key Appraisal Limited was instructed to value and advise on disposal of company assets. Key Appraisal was instructed due to their qualifications and experience in asset valuation and disposal.
- 7.10 Hillyer McKeown were instructed to provide the Administrators with legal advice including but not limited to the drawing up and issuing of the distribution agreement referred to above. Hillyer McKeown were chosen based upon their skills and knowledge in dealing with similar cases.

8 ADMINISTRATORS' EXPENSES

- 8.1 A statement of the expenses incurred during the period is attached at Appendix C. Creditors are advised that the expenses of the administration have not been exceeded and we do not expect them to be exceeded if matters progress as anticipated.

9. ASSETS THAT REMAIN TO BE REALISED AND OTHER WORK TO BE DONE

Asset Realisations - Stock and Trademarks

- 9.1 As noted above the Joint Administrators will continue to liaise with their agent in respect of the disposal of KLM stock and the potential sale of any trademarks.
- 9.2 The Administrators will also continue to liaise with the director's trustee in bankruptcy with regard to timing and quantum of potential dividends regarding their claim in the director's bankruptcy estate
- 9.3 This may provide a financial benefit to creditors dependent upon the final level of realisations.

General planning and compliance

- 9.4 The Joint Administrators will continue to undertake all work necessary to maintain and progress the administration including periodic reviews to ensure that all statutory requirements are met, including the issue of documentation to relevant parties.
- 9.5 The Joint Administrators will continue to prepare and submit all reports and notices as required by the Act including reporting to shareholders and creditors.
- 9.6 Once the administration is deemed to be complete a full and final review will be undertaken to ensure closure can proceed.
- 9.7 All banking duties will continue to be carried out including periodic reconciliations and maintenance of the cash book and receipts and payments account.
- 9.8 The Administrators will continue to submit all relevant tax returns to HMRC as and when they fall due.
- 9.9 There will be no financial benefit to creditors from this but the Administrators have a duty to complete the work.

Investigations

- 9.10 The Joint Administrators have concluded their investigations and it is not anticipated that any additional time will be spent in this regard, however should any creditor have concerns that they wish to bring to the Administrators' attention these will be investigated as required.

Trading

- 9.11 As the licence agreement has now terminated the Administrators do not anticipate any further trading within the administration.

Creditors and Employees

- 9.12 The Joint Administrators will continue to liaise with creditors with regard to any queries or claims that arise.
- 9.13 If sufficient realisations have been achieved to enable a distribution to creditors steps will be taken to liaise with each class of creditor entitled to such distribution in order that claims may be agreed and finalised.
- 9.14 The above work will not provide any financial benefit but will assist in claims being agreed for dividend purposes.

10 OTHER RELEVANT INFORMATION

Report on director's conduct

- 10.1 As required by the Conduct of Directors' Disqualification Act 1986 a report has been submitted to the Insolvency Service within the prescribed reporting period.

Connected party transactions

- 10.2 The Administrators have not been made aware of any sales of the Company's assets to connected parties.

Proposed exit route from administration

- 10.3 On current information the Administrators consider that, other than (potentially) the prescribed part distribution, the Company will have insufficient property to enable an additional distribution to unsecured creditors. Consequently as soon as we are satisfied that the objective of the administration has been achieved and the Administrators' duties have been completed, we propose to deliver a notice of moving from administration to dissolution to the Registrar of Companies. Upon such notice our appointment will cease to have effect and at the end of three months the company will be automatically dissolved.

11. CREDITOR RIGHTS

- 11.1 Pursuant to Rule 18.9 of the Rules, within 21 days of receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the Administrators provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.
- 11.2 Pursuant to Rule 18.34 of the Rules and secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or unsecured creditors with less than 10% in value but with the permission of the court) may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

12. CONCLUSION

- 12.1 As detailed above the Company will proceed to dissolution once all outstanding matters have been finalised and professional fees and statutory expenses have been discharged together with any potential distributions to the secured creditor, the preferential creditors and the unsecured creditors under the provisions of the prescribed part.
- 12.2 The Joint Administrators will report again in six months' time or at the conclusion of the administration whichever is the sooner.

J D Robinson & M Solomons
Joint Administrators
03 August 2018

APPENDIX A

**JOINT ADMINISTRATORS' TRADING AND RECEIPTS
& PAYMENTS ACCOUNTS FOR THE PERIOD
06 JANUARY 2018 TO 05 JULY 2018**

**A & S Tasker International Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs £	From 06/01/2018 To 05/07/2018 £	From 06/07/2017 To 05/07/2018 £
POST APPOINTMENT SALES		
Sales - unencumbered stock	NIL	1,179.17
Sales - stock subject to Bibby security	NIL	161.65
Trading suspense account	NIL	5.50
	NIL	1,346.32
TRADING SURPLUS/(DEFICIT)	NIL	1,346.32

A & S Tasker International Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 06/01/2018 To 05/07/2018 £	From 06/07/2017 To 05/07/2018 £
	SECURED ASSETS	
Uncertain	Stock sales subject to Bibby security	NIL
		NIL
	SECURED CREDITORS	
(160,614.00)	Bibby Financial Services (04/08/15)	NIL
		NIL
	ASSET REALISATIONS	
50,000.00	Plant & Machinery (Tooling)	NIL
250.00	Furniture & equipment	NIL
300,000.00	Stock (unencumbered)	NIL
	Bank interest (gross)	0.88
	Pre-appointment VAT refund	NIL
	Trading Surplus/(Deficit)	NIL
		0.88
	COST OF REALISATIONS	
	Officeholders' expenses	14.00
	Legal fees	NIL
	Storage costs	NIL
	Insurance	NIL
		(14.00)
	PREFERENTIAL CREDITORS	
(12,708.00)	Employee Arrears/Hol Pay	NIL
		NIL
	UNSECURED CREDITORS	
(372,042.00)	Trade & expense creditors	NIL
(20,179.00)	Employees	NIL
(17,144.00)	HM Revenue & Customs	NIL
		NIL
(232,437.00)	(13.12)	1,549.32
	REPRESENTED BY	
	Estate bank account - interest bearing	1,549.32
		1,549.32

James Robinson
Joint Administrator

APPENDIX B

**JOINT ADMINISTRATORS' TIME COSTS AND
DISBURSEMENTS – 06 JANUARY 2018 TO 05 JULY
2018 & CHARGING POLICIES**

Finn Associates**TIME & CHARGEOUT SUMMARIES**

A & S Tasker International Limited

From 6 Jan 2018 to 5 Jul 2018

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.10	26.90	0.20	0.00	28.20	7,243.00	256.84
Investigations	0.00	2.40	0.00	0.00	2.40	684.00	285.00
Realisation of Assets	0.00	2.10	0.00	0.00	2.10	598.50	285.00
Creditors	0.00	13.50	0.00	0.00	13.50	3,847.50	285.00
Secretarial	0.00	0.00	0.00	0.10	0.10	6.00	60.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	313.50	12,016.50	43.00	6.00		12,379.00	
Total Hours	1.10	44.90	0.20	0.10	46.30		
Average Rate	285.00	267.63	215.00	60.00			

A & S Tasker International Limited - In Administration

BM Advisory time costs
For the period
6 January 2018 to 5 July 2018

		Hours by Staff Grade								
Classification of Work	Work Analysis	Partner	Junior Administrator	Cashier	Associate Director	Manager	Support Staff	Grand Total	Total Cost £	Average Hly Rate £
Administration and Planning	Case Accounting	0.00	0.60	2.50	0.00	0.10	0.20	3.40	£410.50	£120.74
	Strategy and Planning	3.50	0.00	0.00	0.00	0.00	0.00	3.50	£1,505.00	£430.00
	Partner Review	0.90	0.00	0.00	0.00	0.00	0.00	0.90	£387.00	£430.00
Asset Realisation	Asset Realisation (other)	1.30	0.00	0.00	4.30	0.00	0.00	5.60	£2,107.00	£376.25
	Asset Realisation (floating)	0.00	9.60	0.00	1.70	13.30	0.00	23.60	£5,810.00	£246.19
	Asset Realisation (fixed)	0.00	2.10	0.00	0.00		0.00	0.70	£217.00	£310.00
Creditors	Unsecured Creditors	0.00	0.00	0.00	0.00	0.10	0.00	0.10	£31.00	£310.00
	Secured Creditors	0.00	0.00	0.00	0.50	1.00	0.00	1.50	£490.00	£326.67
Investigation	Investigatory Work	0.00	0.00	0.00	0.00	0.40	0.00	0.40	£124.00	£310.00
Statutory Compliance	Statutory Compliance	0.00	2.10	0.00	1.50	3.50	0.00	7.10	£1,887.50	£265.85
	Statutory Reporting	0.40	0.30	0.00	0.50	1.50	0.00	2.70	£854.50	£316.48
	Tax & VAT	0.00	2.40	0.00	0.00	0.40	0.00	2.80	£424.00	£151.43
Trading	Trading	0.00	0.00	0.00	0.00	1.10	0.00	1.10	£341.00	£310.00
Grand Total		6.10	14.00	2.50	5.50	22.10	0.20	53.40	£14,588.50	£273.19

STATEMENT OF ADMINISTRATORS' EXPENSES

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Category 1 disbursements	Paid prior to 10/1/17	Paid 10/1/17 to 9/30/18	Incurred but not paid as at 9/30/18	Total
Agents' costs	-	-	2000.00	2500.00
Solicitors' costs	1,300.00	-	1800.00	3500.00
Insurance	840.08	-	-	840.08
Statutory advertising	-	-	84.60	84.60
Specific penalty bond	-	-	353.00	367.00
External storage of books & records	37.18	-	-	37.18
Case related travel & subsistence	-	-	25.30	25.30
Creditor Web Hosting	-	14.00	14.00	42.00
Category 2 disbursements	Paid prior to 10/1/17	Paid 10/1/17 to 9/30/18	Incurred but not paid as at 9/30/18	Total
Business mileage	-	-	268.35	268.35
Photocopying	-	-	162.75	200.00
Postage	-	-	202.66	250.00
Company Search/ID Checks	-	-	30.00	30.00

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by Finn Associates and BM Advisory LLP (where appropriate) were provided at the time the Administrators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Please note that the above costs are subject to VAT.

Appendix D - Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under Insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Finn Associates will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data Insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as Insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Jamie Finn [jamie.finn@finnassociates.com] so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.