

AM10

Notice of administrator's progress report



Companies House

THURSDAY



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A06

04/02/2021

#292

COMPANIES HOUSE

1 Company details

Company number 0 7 8 4 7 3 6 6

Company name in full A&S Tasker International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) James David

Surname Robinson

3 Administrator's address

Building name/number Tong Hall

Street Tong

Post town West Yorkshire

County/Region

Postcode B D 4 0 R R

Country

4 Administrator's name ①

Full forename(s) Michael

Surname Solomons

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 82 John Street

Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 5	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 0	^d 3	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamie A W Finn**

Company name **Finn Associates**

Address **Tong Hall**

Tong

Post town **West Yorkshire**

County/Region

Postcode **B D 4 0 R R**

Country

DX

Telephone **0113 287 9097**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A & S Tasker International Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 06/07/2020 To 05/01/2021 £	From 06/07/2017 To 05/01/2021 £
POST APPOINTMENT SALES		
Sales - unencumbered stock	NIL	1,179.17
Sales - stock subject to Bibby security	NIL	161.65
Trading suspense account	NIL	5.50
	NIL	1,346.32
TRADING SURPLUS/(DEFICIT)	NIL	1,346.32

A & S Tasker International Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs		From 06/07/2020 To 05/01/2021	From 06/07/2017 To 05/01/2021
£		£	£
	SECURED ASSETS		
Uncertain	Stock sales subject to Bibby security	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(160,614.00)	Bibby Financial Services (04/08/15)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank interest (gross)	NIL	1.93
250.00	Furniture & equipment	NIL	NIL
50,000.00	Plant & Machinery (Tooling)	NIL	NIL
	Pre-appointment VAT refund	NIL	2,392.65
300,000.00	Stock (unencumbered)	NIL	2,455.00
	Suspense account	NIL	143.64
	Trading Surplus/(Deficit)	NIL	1,346.32
		NIL	6,339.54
	COST OF REALISATIONS		
	Agents' fees	NIL	1,119.70
	Customs duty	NIL	349.45
	Import charges	NIL	98.95
	Insurance	NIL	840.08
	Legal fees	NIL	2,874.81
	Officeholders' expenses	NIL	28.00
	Storage costs	NIL	92.18
	Warehouse charges	NIL	589.17
		NIL	(5,992.34)
	PREFERENTIAL CREDITORS		
(12,708.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(20,179.00)	Employees	NIL	NIL
(17,144.00)	HM Revenue & Customs	NIL	NIL
(372,042.00)	Trade & expense creditors	NIL	NIL
		NIL	NIL
(232,437.00)		NIL	347.20
	REPRESENTED BY		
	Estate account - non interest bearing		347.20
			347.20

**James David Robinson and Michael Solomons were appointed
Joint Administrators on 06 July 2017**

A & S TASKER INTERNATIONAL LIMITED

Progress Report of the Joint Administrators for the Period

06 July 2020 to 05 January 2021

**The affairs, business and property of the Company are being managed by the Joint
Administrators, who act as the Company's agents and without personal liability**

This progress report has been produced by the Administrators solely to comply with their statutory duty to report to creditors on the progress of the Administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part by creditors for any purpose other than this report to them, or by any other person for that purpose whatsoever.

Contents

1. Interpretation
2. Statutory information
3. Details of appointment of Administrators
4. Progress during the period
5. Estimated outcome for creditors
6. Remuneration and disbursements
7. Administrators' expenses
8. Assets that remain to be realised and other work to be done
9. Other relevant information
10. Creditor rights
11. Conclusion

Appendices

- A – Receipts & Payments Account
- B – Time costs and disbursements
- C – Statement of expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	A & S Tasker International Limited
"the Administration"	The appointment of Administrators under Schedule B1 of the Act on 6 July 2017
"the Administrators", "we", "our", "us"	James David Robinson of Finn Associates, Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR and Michael Solomons of BM Advisory, 82 St John Street, London, EC1M 4JN
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (see Section 248(1)(a) of the Act)
"security"	(i) In relation to England & Wales, any mortgage, charge, lien or other security (see Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set-off) (see Section 248(1)(b)(ii) of the Act)
"Preferential Creditor"	Any creditor whose claim is preferential pursuant to Sections 386, 387 and Schedule 6 to the Act

2. STATUTORY INFORMATION

Name of Company	A & S Tasker International Limited	
Trading Name	Taska	
Date of Incorporation	14 November 2011	
Company registered number	07847366	
Company registered office	Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR	
Former registered office	3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB	
Trading address	Essex Barn, Little Boyton Hall Farm, Boyton Cross, Essex CM1 4LN	
Directors	Stephen Kenneth Tasker	<i>appointed 14/11/11</i>
Shareholders	Stephen Kenneth Tasker Annie Tasker	50 ordinary £1 shares 50 ordinary £1 shares
Accountants	Lambert Chapman LLP	
Share Capital	100 ordinary £1 shares	
Principal Business Activities	Design, Manufacture and Retail of Angling Equipment	

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Date of Appointment	6 July 2017
Court	High Court of Justice Chancery Division Liverpool District Registry 320 of 2017
Persons making appointment	Stephen Kenneth Tasker, Mountneys Elm Lane, Roxwell, Chelmsford, Essex, CM1 4NJ, director of the Company
Acts of the Administrators	The Administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an Administrator may be done by any one or more persons holding the office of Administrator from time to time. There have been no changes in the Administrators since our last report.

EC Regulation on Insolvency Proceedings	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation
Extensions of the Administration period	The Administration period has been extended by order of the court until 05 July 2021
Privacy Notice	As part of our role as Administrators, we would advise you that we may need to access and use data relating to individuals. In doing so, we must abide by data protection requirements. Information about the way that we will use, and store personal data in relation to insolvency appointments can be found in our respective Privacy Notices at www.finnassociates.com/links-and-downloads.php and www.bm-advisory.com/wp.../BEAVIS-MORGAN-GROUP-PRIVACY-POLICY.pdf . If you are unable to download this, please contact this office and a hard copy will be provided to you.

4. PROGRESS DURING THE PERIOD

- 4.1 A receipts and payments account for the period 6 July 2020 to 5 January 2021 is attached at Appendix A together with cumulative figures from the date of appointment.

Receipts

- 4.2 There have been no receipts during the reporting period.

Payments

- 4.3 There have been no payments during the reporting period.

Work undertaken within the reporting period

- 4.4 The work undertaken within the period is explained under the following headings. Creditors should note that not all work has been described but the Administrators have attempted to provide sufficient detail to enable creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

Trading

- 4.5 There has been no trading within the reporting period.

Realisation of Assets

Secured assets

Stock

- 4.6 There has been no change in the stock position since our last report.

Debtors

- 4.7 There has been no change in the debtor position since our last report.

Assets not subject to specific security

Stock (unencumbered)

- 4.8 The position with unencumbered stock remains as per our last progress report.

Administrators' claim in former director's bankruptcy estate

- 4.9 Creditors will recall that the Joint Administrators' claim of £217,472.42 in the bankruptcy estate of Mr Steven Tasker, the Company's director, effectively now remains the sole asset within the Administration. During the reporting period the Joint Administrators have liaised with Mr Tasker's Trustees in Bankruptcy, who have provided the following update:

- Creditors will recall that Mr Tasker's jointly owned home was subject to a possession order obtained by Aura Finance Limited ("the Mortgagee") in November 2019. The Trustee reports that the property remains under the control of the Mortgagee however a sale has not yet been agreed.
- The Trustee has received an undertaking from the Mortgagee to hold any surplus sale proceeds to his order pending the outcome of his application to set aside the Trust.
- The Trustee remains engaged with the Court process of setting aside the purported Trust deed; a preliminary hearing was held on 9 December 2020 with a pre-trial review confirmed to take place on the first available date after 10 March 2021.

- 4.10 Until the complex matter of setting aside the Trust deed is resolved, together with a sale of his jointly owned home, a dividend payment to Mr Tasker's creditors will not be possible. Accordingly, the Administrators remain unable to say when this matter may be finalised.

Trademarks

- 4.11 The position in respect of trademarks remains as per our previous report.

General case Administration and planning

- 4.12 During the reporting period the Joint Administrators have continued to update their electronic diaries and records to ensure that all statutory work is undertaken as and when it falls due.

- 4.13 The above work is not of financial benefit to creditors, however, it is required to enable the Administrators to undertake their statutory duties.

Investigations

- 4.14 Creditors will recall from our first progress report that some of the work the Administrators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that can be pursued for the benefit of creditors.

- 4.15 Our report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first period of the Administration and is confidential.
- 4.16 Since our last progress report we would advise that no further asset realisations have come to light that may be pursued for the benefit of creditors.
- 4.17 This work has not provided any financial benefit to creditors.

Creditor claims (including employees)

- 4.18 Creditor claims received have been entered on to the Administrators' systems for review and agreement should a dividend become available in the future.
- 4.19 During the period the Administrators have continued to liaise with the secured and unsecured creditors as appropriate in order to provide updates on the progress within the Administration.
- 4.20 None of the above work will provide a financial benefit to creditors however it is necessary to ensure that all claims are dealt with appropriately and that creditors are aware of their rights within the Administration.

Compliance and best practice and other matters

- 4.21 Time has been undertaken in carrying out the necessary pre and post appointment checks and informing Company employees of their rights to claim.
- 4.22 Time has been expended in maintaining a bank account and cash book within the Administration.
- 4.23 Bond reviews are undertaken periodically to ensure that the case is sufficiently bonded and case reviews are undertaken to ensure that the case is progressing as necessary. The Joint Administrators have reviewed the adequacy of their insurance bond (bordereau) and open cover insurance of assets.
- 4.24 As part of their statutory duties the Administrators have extended the period of Administration to enable the purpose of the Administration to be achieved.
- 4.25 The Administrators have spent further time liaising with their solicitors in respect of the case and particularly with regard to their claim within the director's bankruptcy.
- 4.26 Work has been undertaken in preparation and submission of relevant VAT returns.
- 4.27 The above work has not provided any financial benefit to creditors but is required to be undertaken to comply with the Administrators' statutory duties.

5. ESTIMATED OUTCOME FOR CREDITORS

- 5.1 Details of the sums owed to each class of creditor were provided with the Administrators' proposals.
- 5.2 On the basis of realisations to date and estimated future realisations we estimate the outcome for each class of creditor as follows:

Secured Creditor

- 5.3 As previously advised Bibby Finance stated that it was owed £160,164 as at the commencement of the Administration. As per earlier reports Bibby still expect to incur a shortfall due to difficulties encountered in collecting these debts.

Unsecured Preferential Creditors

- 5.4 Preferential claims of employees for arrears of wages, salary and holiday pay remain as calculated in our earlier report at £7,886.81 of which £7,388.00 has been subrogated to the Redundancy Payments Service who have submitted a proof of debt for this amount.
- 5.5 As stated in our last report, whether or not a dividend will be available for preferential creditors will be entirely dependent upon the final level of realisations achieved once all assets have been realised. As and until the level of dividend (if any) is clarified by Mr Tasker's Trustees in Bankruptcy, the Administrators are unable to speculate as to the level of potential dividend (if any) that may be available.

Unsecured non-preferential creditors and the Prescribed Part

- 5.6 The Administrators have received claims totalling £149,484 from 15 creditors and have yet to receive claims from 39 other creditors whose outstanding accounts are estimated to total £348,483.
- 5.7 Based upon estimated total realisations there will be insufficient funds available to pay a dividend to unsecured non-preferential creditors other than, potentially, under the provisions of the Prescribed Part.
- 5.8 Creditors will recall that it was originally anticipated that £31,000 would be available for distribution to unsecured non-preferential creditors via the Prescribed Part; details as to how that figure was calculated were provided in the Joint Administrators' proposals.
- 5.9 As the main realisable asset is now the Joint Administrators' claim in the director's bankruptcy, it is unlikely that figure will be achieved however as and until the level of dividend (if any) is clarified by the director's Trustees, the Administrators cannot be any more specific as to the quantum of the potential prescribed part.

6. REMUNERATION AND DISBURSEMENTS

- 6.1 The Joint Administrators' remuneration has been fixed by secured and preferential creditors under Rule 18.16 of the Rules by reference to the time properly given by the Joint Administrators and their staff calculated at the prevailing hourly charge out rates for Finn Associates and BM Advisory respectively and as set out in our fees estimate within the proposals totalling £89,227.50.
- 6.2 Time costs incurred during the period by Finn Associates amount to £1,435.50 which represents 5.90 hours at an average rate of £243.30 per hour.
- 6.3 Time costs incurred during the period by BM Advisory amount to £2,490.50 which represents 12.60 hours at an average rate of £197.66 per hour.
- 6.4 The Joint Administrators are also authorised to draw disbursements in accordance with our respective firms' policies, details of which are enclosed at Appendix B.

- 6.5 No fees have been drawn within the reporting period.
- 6.6 Creditors will recall that the Joint Administrators' original time costs estimate was £89,227.50. Total time costs have now exceeded our original estimate and stand at £126,061.50. Should it become apparent that realisations will be sufficient to enable these increased costs to be paid, it is likely that the Administrators will formally seek approval for such uplift from creditors and accordingly reserve their rights in this regard.

Time Cost Analysis

- 6.7 Full details of work undertaken within the period are provided at section 4 of this report. A time costs analysis for the period in respect of both Finn Associates and BM Advisory LLP are included at Appendix B.

Use of subcontractors

- 6.8 As advised in our proposals, Key Appraisal Limited were instructed to value and advise on disposal of Company assets. Key Appraisal were instructed due to their qualifications and experience in asset valuation and disposal.
- 6.9 Hillyer McKeown were instructed to provide the Administrators with legal advice including but not limited to the drawing up and issuing of the distribution agreement referred to above. Hillyer McKeown were chosen based upon their skills and knowledge in dealing with similar cases.

7 ADMINISTRATORS' EXPENSES

- 7.1 A statement of the expenses incurred during the period is attached at Appendix C.

8. ASSETS THAT REMAIN TO BE REALISED AND OTHER WORK TO BE DONE

Asset Realisations

- 8.1 The Administrators will continue to liaise with the director's Trustee in Bankruptcy with regard to timing and quantum of potential dividends regarding their claim in the director's bankruptcy estate
- 8.2 This may provide a financial benefit to creditors dependent upon the final level of realisations.

General planning and compliance

- 8.3 The Joint Administrators will continue to undertake all work necessary to maintain and progress the Administration including periodic reviews to ensure that all statutory requirements are met, including the issue of documentation to relevant parties.
- 8.4 The Joint Administrators will continue to prepare and submit all reports and notices as required by the Act including reporting to shareholders and creditors.
- 8.5 Once the Administration is deemed to be complete a full and final review will be undertaken to ensure closure can proceed.

- 8.6 All banking duties will continue to be carried out including periodic reconciliations and maintenance of the cash book and receipts and payments account.
- 8.7 The Administrators will continue to submit all relevant tax returns to HMRC as and when they fall due.
- 8.8 There will be no financial benefit to creditors from this but the Administrators have a duty to complete the work.

Investigations

- 8.9 The Joint Administrators have concluded their investigations and it is not anticipated that any additional time will be spent in this regard, however as per our previous reports should any creditor have concerns that they wish to bring to the Administrators' attention these will be investigated as required.

Trading

- 8.10 There will be no further trading within the Administration.

Creditors and Employees

- 8.11 The Joint Administrators will continue to liaise with creditors with regard to any queries or claims that arise.
- 8.12 If sufficient realisations have been achieved to enable a distribution to creditors steps will be taken to liaise with each class of creditor entitled to such distribution in order that claims may be agreed and finalised.
- 8.13 The above work will not provide any financial benefit but will assist in claims being agreed for dividend purposes.

9 OTHER RELEVANT INFORMATION

Connected party transactions

- 9.1 The Administrators have not been made aware of any sales of the Company's assets to connected parties.

Proposed exit route from Administration

- 9.2 On current information the Administrators consider that, other than (potentially) the prescribed part distribution, the Company will have insufficient property to enable an additional distribution to unsecured creditors. Consequently as soon as we are satisfied that the objective of the Administration has been achieved and the Administrators' duties have been completed, we propose to deliver a notice of moving from Administration to dissolution to the Registrar of Companies. Upon such notice our appointment will cease to have effect and at the end of three months the company will be automatically dissolved.

Automatic End

- 9.3 Creditors are reminded that the Administration has now been extended by the court to 05 July 2021 in order that the Administration remains open until Mr Tasker's Trustees in Bankruptcy have concluded their investigations and potential asset recoveries. Given that a distribution from Mr Tasker's bankruptcy still appears some

distance away, it is likely the Joint Administrators will seek a further (Court) extension to the automatic end of the administration.

10. CREDITOR RIGHTS

- 10.1 Pursuant to Rule 18.9 of the Rules, within 21 days of receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the Administrators provide further information about our remuneration or expenses (other than pre-Administration costs) which have been incurred during the period of this progress report.
- 10.2 Pursuant to Rule 18.34 of the Rules a secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or unsecured creditors with less than 10% in value but with the permission of the court) may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

- 11.1 As detailed above the Company will proceed to dissolution once all outstanding matters have been finalised and professional fees and statutory expenses have been discharged together with any potential distributions to the secured creditor, the preferential creditors and the unsecured creditors under the provisions of the prescribed part.
- 11.2 The Joint Administrators will report again in six months' time or at the conclusion of the Administration whichever is the sooner.

J D Robinson & M Solomons
Joint Administrators

APPENDIX A

**JOINT ADMINISTRATORS' TRADING AND RECEIPTS
& PAYMENTS ACCOUNTS FOR THE PERIOD
06 JULY 2020 TO 05 JANUARY 2021**

A & S Tasker International Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 06/07/2020 To 05/01/2021 £	From 06/07/2017 To 05/01/2021 £
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Sales - stock subject to Bibby security	NIL	161.65
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(In Administration)
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Uncertain	Stock sales subject to Bibby security	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
(160,614.00)	Bibby Financial Services (04/08/15)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSET REALISATIONS		
	Bank interest (gross)	NIL	1.93
250.00	Furniture & equipment	NIL	NIL
50,000.00	Plant & Machinery (Tooling)	NIL	NIL
	Pre-appointment VAT refund	NIL	2,392.65
300,000.00	Stock (unencumbered)	NIL	2,455.00
	Suspense account	NIL	143.64
	Trading Surplus/(Deficit)	<u>NIL</u>	<u>1,346.32</u>
		NIL	6,339.54
	COST OF REALISATIONS		
	Agents' fees	NIL	1,119.70
	Customs duty	NIL	349.45
	Import charges	NIL	98.95
	Insurance	NIL	840.08
	Legal fees	NIL	2,874.81
	Officeholders' expenses	NIL	28.00
	Storage costs	NIL	92.18
	Warehouse charges	<u>NIL</u>	<u>589.17</u>
		NIL	(5,992.34)
	PREFERENTIAL CREDITORS		
(12,708.00)	Employee Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(20,179.00)	Employees	NIL	NIL
(17,144.00)	HM Revenue & Customs	NIL	NIL
(372,042.00)	Trade & expense creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(232,437.00)		<u>NIL</u>	<u>347.20</u>
	REPRESENTED BY		
	Estate account - non interest bearing		347.20
			<u>347.20</u>

APPENDIX B

JOINT ADMINISTRATORS' TIME COSTS AND DISBURSEMENTS CHARGING POLICIES

Finn Associates**TIME & CHARGEOUT SUMMARIES**

A & S Tasker International Limited

6 Jul 2020 To 5 Jan 2021

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.80	1.10	0.00	0.00	2.90	760.50	262.24
Creditors	0.00	3.00	0.00	0.00	4.10	675.00	225.00
Total Fees Claimed £	513.00	922.50				1435.50	
Total Hours	1.80	4.10			5.90		
Average Rate	285.00	225.00					

Finn Associates**TIME & CHARGEOUT SUMMARIES**

A & S Tasker International Limited

To 5 Jan 2021

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	9.00	84.90	5.00	0.00	98.90	24,980.50	252.58
Investigations	0.00	2.40	0.00	0.00	2.40	684.00	285.00
Realisation of Assets	0.00	9.70	0.00	0.00	9.70	2,689.50	277.27
Creditors	0.40	78.60	2.90	0.00	81.90	21,189.50	258.72
Secretarial	0.00	0.00	0.00	4.90	4.90	294.00	60.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	2,679.00	45,385.00	1,479.50	294.00		49,837.50	
Total Hours	9.40	175.50	7.90	4.90	197.80		
Average Rate	285.00	258.60	187.28	60.00			

A & S Tasker International Limited - In Administration

Joint Administrators' time costs
For the period
6 July 2020 to 5 January 2021

		Hours by Staff Grade								
Classification of Work	Work Analysis	Partner	Associate Director	Administrator	Junior Administrator	Cashier	Grand Total	Total Cost £	Average Hrly Rate £	
Administration and Planning	Case Accounting	0.00	0.20	0.80	0.20	1.60	2.80	£429.00	£153.21	
Asset Realisation	Asset Realisation (other)	0.20	0.30	0.80	0.00	0.00	1.30	£342.00	£263.08	
Investigation	Investigatory Work	0.30	0.20	0.00	0.00	0.00	0.50	£201.00	£402.00	
Statutory Compliance	Statutory Compliance	0.30	0.60	2.20	1.60	0.00	4.70	£952.00	£202.55	
	Statutory Reporting	0.00	0.40	1.00	0.80	0.00	2.20	£387.00	£175.91	
	Tax & VAT	0.00	0.00	0.70	0.40	0.00	1.10	£179.50	£163.18	
Grand Total		0.80	1.70	5.50	3.00	1.60	12.60	£2,490.50	£197.66	

A & S Tasker International Limited - In Administration

Joint Administrators' time costs
For the period
6 July 2017 to 5 January 2021

		Hours by Staff Grade									Grand Total	Total Cost £	Average Hrly Rate £
Classification of Work	Work Analysis	Partner	Associate Director	Manager	Assistant Manager	Senior Administrator	Administrator	Junior Administrator	Cashier	Support Staff			
Administration and Planning	Case Accounting	0.00	0.20	4.30	0.10	0.00	1.10	3.90	13.70	0.60	23.90	£3,748.50	£156.84
	Strategy and Planning	23.20	1.70	0.10	3.00	0.00	0.00	0.30	0.00	0.00	28.30	£11,511.50	£406.77
	Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.00	0.00	0.40	£50.00	£125.00
	Partner Review	4.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.50	£1,935.00	£430.00
	Travel	0.00	0.00	2.40	0.00	0.00	0.00	0.00	0.00	0.00	2.40	£744.00	£310.00
Asset Realisation	Asset Realisation (other)	10.10	15.20	0.00	0.10	0.00	0.80	3.90	0.00	0.00	30.10	£10,479.00	£348.14
	Asset Realisation (floating)	0.00	7.60	21.30	6.50	0.00	0.00	10.80	0.00	0.00	46.20	£12,526.50	£271.14
	Asset Realisation (fixed)	0.00	0.60	7.90	1.20	0.00	0.00	2.20	0.00	0.00	11.90	£3,264.50	£274.33
Creditors	Unsecured Creditors	0.00	0.00	0.40	0.10	0.00	0.00	0.20	0.00	0.00	0.70	£177.50	£253.57
	Secured Creditors	3.00	3.70	1.50	1.10	0.00	0.00	0.00	0.00	0.00	9.30	£3,400.50	£365.65
Investigation	Investigatory Work	1.20	0.80	7.30	0.60	0.00	0.00	14.40	0.00	0.00	24.30	£4,965.50	£204.34
Statutory Compliance	Statutory Compliance	2.50	3.90	13.80	10.10	0.00	2.20	11.00	0.10	0.10	43.70	£11,417.50	£261.27
	Statutory Reporting	1.80	2.70	3.50	2.50	0.00	1.00	4.60	0.00	0.00	14.10	£4,261.50	£294.69
	Tax & VAT	0.60	0.70	3.10	0.60	0.00	0.70	9.20	0.00	0.00	14.90	£2,921.50	£196.07
Trading	Trading	0.00	5.10	18.40	3.40	0.20	0.00	3.20	0.00	0.00	30.30	£8,747.00	£288.68
Grand Total		46.90	42.20	84.00	29.30	0.20	5.80	64.10	13.80	0.70	287.00	£80,150.00	£279.27

BM ADVISORY
STATEMENT OF POLICY ON FEES

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3).

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ("the Act") require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below.

Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1 March 2020 the hourly rates applicable are:

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator	185
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

Further information on the manner in which an Office Holder's fees may be fixed, can be found in the guidance notes on our website: www.bm-advisory.com/resources/.

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered:

Meeting room hire	Up to £200
Postage	£0.51 - £2.25
Mileage (per mile)	At the HMRC approved mileage rate at the time the mileage was incurred
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

Creditors' Guide to the Fees, Expenses and Disbursements charged by Finn Associates
Rates applicable from 01 January 2021

Insolvency Practitioner's Licensing Body

Paul Howard Finn (no. 5367) and James David Robinson (no. 1827) are licensed by The Institute of Chartered Accountants in England and Wales, Chartered Accountants' Hall Moorgate Place, PO box 433, London, EC2R 6EA

Insolvency Practitioners' Fees

Where it has been agreed by resolution of the creditors or the creditor's committee that the office holder's remuneration will be calculated by reference to the time properly given by the insolvency practitioner and his staff in attending to matters arising in the administration, then such remuneration will be calculated in units of 6 minutes at the following hourly rates:

Grade	Hourly Rate Standard £	Hourly Rate Complex £
Principals/Consultants	320 – 460	595
Managers	235 – 325	415
Administrators	200 – 295	325
Assistants / Support Staff	60 – 95	

Charge out rates are exclusive of valued added tax and subject to an annual review. Creditors will be advised of any alteration thereto.

For remuneration purposes the insolvency practitioner's staff includes other directors and consultants within Finn Associates together with Finn Associates employees. A copy of a guide for creditors about the fees of a Liquidator is available on request or can be downloaded from the firm's website at www.finnassociates.com/links-and-downloads.php.

Expenses and Disbursements

Category 1 – Disbursements charged at actual cost.

The payment of Category 1 disbursements will be a charge against the estate to recover the costs of the actual disbursement, including insolvency bonds, oath fees, company searches, redirection of mail, accommodation and subsistence, hire of meeting rooms or any other miscellaneous item paid out in respect of the administration of the estate. A separate amount will be charged by way of an expense to recover the cost of Category 2 disbursements provided by the insolvency practitioner's firm. Storage of Finn Associates case files following the closure of an appointment (which are required to be stored for 6 years) and company records (required to be stored for 12 months) will be provided by Manorhead Limited on the same charge out basis as noted below in respect of ongoing storage. Manorhead Limited is a company 50% owned by Paul Finn of Finn Associates.

Category 2 – Disbursements involving a service provided by the Insolvency Practitioner's firm.

Category 2 disbursements will include storage of company's books and records at the insolvency practitioner's own storage facility, during the currency of the appointment. The books and records will be stored in archive boxes and a storage fee will be charged at the rate of £3.75 per box per month for the first 20 boxes and £2.50 per month for all additional boxes. The charge covers the cost of provision of the box, transport to and from the storage facility, storage charges and removal and destruction of the stored books and records. Where boxes are held at the firm's offices (for example to facilitate forensic/general investigation) a fixed charge of £2.50 per box per month will be charged in respect of each box irrespective of number.

The charge for the use of in-house meeting rooms will be a flat rate of £100 per meeting. This includes where requested, the use of computer and media facilities and refreshments.

Travelling by motor vehicle on business for the administration of the insolvency will be charged to the estate per mile at the appropriate rate currently published by the "AA" for the type of vehicle and engine size used.

All circulars will be sent out by first class post, with the actual cost of postage charged as a Category 1 disbursement. Stationery and photocopying will be charged out at a flat rate per sheet depending upon the size of the circular run; viz

No. of Sheets	Pence per Sheet
1 - 25	35
26 – 50	21
51 plus	14

Facsimile costs are charged at £1.50 per sheet outgoing and 75p per sheet incoming. No charge is made in respect of telephone, mobile or email costs.

Identity checks are carried out on (amongst others) all instructing directors. These form part of our obligations under the Money Laundering Regulations and are charged at £5 per identity check. Company searches are charged at £25 per company.

Registered Office Charge

Where a company's registered office is changed to the office-holder's address, a payment of £180 per annum will be made to Manorhead Limited (the landlord) in respect of charges incurred in the provision of said registered office. Manorhead Limited is a company 50% owned by Paul Finn of Finn Associates

All 'Category 2' charges are subject to periodic review, notice of which will be provided to creditors as part of the normal reporting procedure.

Professional Indemnity

Finn Associates hold Professional Indemnity cover with One Commercial Speciality Limited. The limit of each claim is £2 m and the cover holds worldwide jurisdiction excluding USA and Canada.

Complaints Procedure

In the first instance any complaints should be addressed in writing to the senior partner Paul Finn at Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR.

In the event that any complaint is not rectified to your satisfaction then further representations may be made to the respective Insolvency Practitioners' licensing body via the Insolvency Service Complaints Gateway.

Complaints can be submitted via an online complaints form at www.gov.uk/complain-about-insolvency-practitioner (Guidance for those who wish to complain can also be found on this site).

If you have difficulty accessing the online complaints form you can also make any complaint through the Insolvency Service Enquiry Line - email insolvency.enquiryline@insolvency.gov.uk or alternatively telephone 0300 678 0015 (Monday to Friday 9am to 5pm). Further information on the Gateway can be found at www.gov.uk/insolvency-service

In any event we would recommend that you initially contact this office for any further information which is required regarding any aspect of this case.

STATEMENT OF ADMINISTRATORS' EXPENSES

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Category 1 disbursements	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs	1,119.70	-	1,380.30	2500.00
Solicitors' costs	1,300.00	-	2,124.00	4000.00
Insurance	840.08	-	-	840.08
Statutory advertising	-	-	84.60	84.60
Specific penalty bond	-	-	353.00	367.00
External storage of books & records	92.18	-	27.50	200.00
Case related travel & subsistence	-	-	25.30	25.30
Creditor Web Hosting	28.00	-	-	42.00
Warehouse Charges	589.17	-	-	589.17
Import Charges	98.95	-	-	98.95
Customs Duty	349.45	-	-	349.45
Category 2 disbursements	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Business mileage	-	-	268.35	268.35
Photocopying	-	-	387.52	500.00
Postage	-	-	442.66	600.00
Company Search/ID Checks	-	-	30.00	30.00

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by Finn Associates and BM Advisory LLP (where appropriate) were provided at the time the Administrators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Please note that the above costs are subject to VAT.